PIAHCL
PIA Holding Company Ltd.

BALLOT PAPER

Serial No. ________________

Ballot Paper for Voting through Post for Special Business

Ballot paper for voting through post for the Special Business at the Extraordinary General Meeting of PIA Holding Company Limited to be held on Monday, April 06, 2026 at 11:00 AM at Ramada Hotel, Murree Road, Islamabad.

Contact details of the Chairman where duly filled in Ballot Paper to be sent:
Liaison office Address: Company Secretary, 1st Floor, Executive Corridor, PIA Head Office, Karachi-Airport, Pakistan.
Email Address: corporate.affairs@piac.aero (Website: www.piahcl.com.pk)

Shareholder ☐ Joint Shareholder ☐ Proxy Holder ☐

Name		
Registered Address		
Number of shares held	Ordinary 'A' Class Shares	Ordinary 'B' Class Shares
Folio / CDC Participant / Investor ID with Sub Account Number		
CNIC/NICOP/Passport No. (in case of foreigner) (copy to be attached)		
Additional information and enclosures (in case of representative of Body Corporate, Corporation, or Federal Government)		
Name of Authorized Signatory		
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)		
Certified True Copy of Board Resolution / Copy of the Power of Attorney, attested by the Oath Commissioner		

I/we hereby exercise my/our vote in respect of the following resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (√) mark in the appropriate box below;

NATURE AND DESCRIPTION OF RESOLUTION
Resolution For Agenda Item No. 01 **RESOLVED THAT,** pursuant to Section 183(3) of the Act, the members hereby approve the divestment of seventy-five percent (75%) of the issued and paid-up share capital of PIACL held by the Company through a combination of: (i) transfer of shares owned by the Company; and (ii) dilution of Company's shareholding as a result of subscription of shares in PIACL by PIA Equity Limited, strictly in accordance with the terms and conditions of the Transaction Documents.

RESOLVED THAT, the members hereby approve the potential future sale and transfer of the remaining 25% shareholding of the Company in PIACL, in the event that PIA Equity Limited exercises the call option in accordance with Clause 15.2 of the Share Purchase and Subscription Agreement (SPSA). Upon valid exercise of such call option in terms of the SPSA and subject to satisfaction of the applicable conditions set out therein, the Company shall be authorized and obligated to transfer such residual shareholding in PIACL to PIA Equity Limited in accordance with the SPSA. **FURTHER RESOLVED THAT,** Chief Executive Officer and Company Secretary of the Company be and are hereby authorized singly to *inter alia*, finalize, execute and deliver any agreements, documents, instruments or other documents which may be required for the consummation of the Transaction and take all such further actions and do all such acts and things as may be necessary or incidental to give effect to these resolutions and the consummation of the Transaction.

No. of ordinary shares for which votes cast	I / We assent to the Resolution (FOR)	I / We dissent to the Resolution (AGAINST)

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Signature of Shareholder/ Proxy holder Signature/Authorized Signatory
(In case of corporate entity, please affix company stamp)

Place: ______________________

Date: ______________________

Notes:

a) Copy of valid CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
b) Ballot paper should reach the Chairman by or before **Sunday, April 05, 2026 at 5:00 p.m**. Any postal ballot received after this date, will not be considered for voting.
c) Signature on Ballot Paper should match with signature on CNIC/ Passport (In case of foreigner).
d) Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.
e) In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Consul General of Pakistan having jurisdiction over the member.
f) Ballot Paper form has also been placed on the website of the Company at: https://piahcl.com.pk/investor-information.html Members may download the Ballot Paper from the website or use an original/photocopy published in newspapers.
g) The Ballot Paper has been prepared in accordance with the requirements of Regulation 8 (Annexure-I) of the Companies (Postal ballot) Regulations, 2018 as amended through SRO 453(I)/2025, dated March 20, 2025, issued by SECP.