
Grant Thornton Anjum Rahman

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Mr. Tariq Bajwa
Chairman
PIA Holding Company Limited (the Company)
Islamabad

Extraordinary General Meeting

Dear Sir,

We, Grant Thornton Anjum Rahman, appointed as Scrutinizer by the Board of Directors of the Company under the Postal Ballot Regulations, 2018 (the Regulations), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the Extraordinary General Meeting of the Company, held on Monday, 06 April 2026 at Ramada Hotel, Murree Road, Islamabad, submit our report as required under the Regulations as under:

- Details of voting taken place during the meeting are as follows:

Vote casted in person or through proxy:

Class of ordinary shares	Particulars			Result of resolutions			
	Number of members present in person	Number of members present through proxy	Total number of shares held or number of votes	Total number of votes casted	Total number of invalid votes	Resolution No. 1	
						Favor	Against
A	33	03	5,023,781,506	5,023,778,504	3,002	5,023,775,494	3,010
B	01	-	731,258	731,258	-	731,258	-

Vote casted through e-voting:

Class of ordinary shares	Particulars		Result of resolutions			
	Number of members casting the vote	Total number of shares held or number of votes	Total number of votes casted	Total number of invalid votes	Resolution No. 1	
					Favor	Against
A	98	712,741	712,741	-	679,173	33,568
B	01	02	02	-	02	-

Vote casted through post:

Class of ordinary shares	Particulars		Result of resolutions			
	Number of members casting the Vote	Total number of shares held or number of votes	Total number of votes casted	Total number of invalid votes	Resolution No. 1	
					Favor	Against
A	-	-	-	-	-	-
B	-	-	-	-	-	-

Consolidated report of voting:

Resolutions	Total number of shares / votes held	Total number of votes casted	Total number of invalid votes	Number of votes casted in favor	Number of votes casted against	Percentage of votes casted in favor	Resolution passed/ not passed	Remarks
Resolution 1	5,025,225,507	5,025,222,505	3,002	5,025,185,927	36,578	99.99%	Passed	

2. The voting process was conducted by the Company as per the requirements of the Regulations.

Other details:

Date and time of un-blocking of e-voting results by the Chairman.	Monday, 06 April 2026 (11:00 am)
Last date and time of receiving postal ballot by the Company.	Sunday, 05 April 2026 (5:00 pm)

Resolutions:

Resolution 1	Divestment of Pakistan International Airlines Corporation Limited
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Chartered Accountants
Place: Karachi
Date: 07 April 2026