
**SCHEME OF ARRANGEMENT
UNDER SECTIONS 279 TO 283 AND 285(8) OF THE COMPANIES ACT 2017**

BETWEEN

**PIA HOLDING COMPANY LIMITED
AND IT'S MEMBERS**

AND

**PRECISION ENGG COMP PRIVATE LIMITED
AND IT'S MEMBERS**

TABLE OF CONTENTS

Contents

ARTICLE 1 – DEFINITIONS.....	2
ARTICLE 2 – HOLDCO	8
ARTICLE 3 – PECPL.....	8
ARTICLE 4 – OBJECT AND BENEFIT OF THE SCHEME	8
ARTICLE 5 – EFFECTIVENESS OF SCHEME.....	10
ARTICLE 6 - EFFECT ON EXISTING SHARES OF HOLDCO AND ALLIED MATTERS	11
ARTICLE 7 - TRANSFER OF ASSETS AND LIABILITIES	11
ARTICLE 8 - SUBSTITUTION OF THE NAME OF HOLDCO/PEC WITH THAT OF PECPL	12
ARTICLE 9 – JUDGMENTS AND LITIGATIONS	12
ARTICLE 10 - EVIDENCE	12
ARTICLE 11 – NEGOTIABLE INSTRUMENT.....	13
ARTICLE 12 – CUSTODY OF DOCUMENTS	13
ARTICLE 13 – AUTHORIZATIONS.....	13
ARTICLE 14 – EMPLOYEES	13
ARTICLE 15 – LICENSES/ PERMITS/ APPROVALS.....	14
ARTICLE 16 – TAX	14
ARTICLE 17 – CONDUCT	14
ARTICLE 18 – STATUTORY AND REGULATORY APPROVALS	15
ARTICLE 19 – SCHEME’S EFFECT.....	16
ARTICLE 20 – MISCELLANEOUS	16

LIST OF ANNEXURES

ANNEXURE A – Immovable Assets of Holdco Relating to PEC

ANNEXURE B – Split Balance Sheet as at 30 April 2025

ANNEXURE B-1 – PIA Undertaking

ANNEXURE C – PEC List of Active Employees

ANNEXURE D – PEC List of Retired Employees

ANNEXURE E – Payment Schedule

ANNEXURE F – Letter of Defence Division, Ministry of Defence, Govt. of Pakistan

PROPOSED SCHEME

**SCHEME OF ARRANGEMENT
UNDER SECTIONS 279 TO 283 AND 285(8) OF THE COMPANIES ACT, 2017**

BETWEEN

**PIA HOLDING COMPANY LIMITED
AND IT'S MEMBERS**

AND

**PRECISION ENGG COMP PRIVATE LIMITED
AND IT'S MEMBERS**

FOR

Effecting the sale and transfer of Precision Engineering Complex (“**PEC**”), which is a business unit of PIA Holding Company (“**Holdco**”), to Precision Engg Comp (Private) Limited (“**PECPL**”) by transferring the PEC Undertaking (defined below), comprising all PEC Assets, PEC Liabilities and obligations relating thereto, and vesting the whole of PEC Undertaking in PECPL, with the intent to separate and reorganize the Precision Engineering Complex into an independent legal entity, allowing for dedicated operational management, enhanced business specialization, and greater strategic flexibility for future growth, partnerships, and capital structuring, while ensuring continuity of obligations under the terms of this Scheme.

RECITALS:

WHEREAS:

1. Pakistan International Airlines Corporation Limited was reorganized into PIA Holding Company Limited, a public listed company, pursuant to restructuring directives of the Government of Pakistan (“**GOP**”), with a view to segregating core airline operations from non-core undertakings;
2. One of Holdco’s business undertakings is the Precision Engineering Complex (“**PEC**”), which operates as a specialized engineering business unit engaged in manufacturing, maintenance, and technical services distinct from Holdco’s principal business;
3. In furtherance of the broader restructuring strategy approved by the GOP and to streamline operations, improve management efficiency and enable future strategic flexibility, it has been deemed prudent to separate PEC into a standalone legal entity;
4. For this purpose, a new company, Precision Engg Comp (Private) Limited (“**PECPL**”),

has been incorporated as a wholly-owned GOP subsidiary for the purpose of receiving, owning, and operating the PEC Undertaking as a separate corporate entity;

5. Under this Scheme of Arrangement (“**Scheme**”), the PEC Undertaking, together with all related PEC Assets, PEC Liabilities, rights, obligations, employees, and contracts shall be transferred and vested from Holdco to PECPL on the terms and conditions set forth herein; and
6. This Scheme is being presented under Sections 279 to 283 and 285(8) of the Companies Act, 2017 read together with S.R.O 135(I)/2023 of the Finance Division (Investment Wing), Ministry of Finance of the Government of Pakistan, and shall be subject to requisite corporate approvals, regulatory clearances, and sanction by the Securities and Exchange Commission of Pakistan (“**SECP**”).

NOW THEREFORE, this Scheme sets out the terms and conditions for the transfer, vesting and implementation of the restructuring of PEC as contemplated herein.

ARTICLE 1 – DEFINITIONS

In this Scheme of Arrangement, unless the subject or context otherwise requires, the following expressions shall bear the meanings specified against them below:

Sr #	TERM/EXPRESSION	DEFINITION
1.1.	“Act”	means the Companies Act, 2017.
1.2.	“Applicable Law”	means all national (or provincial or local) legislation, statutes, ordinances and other laws, and all regulations, by-laws, rules, orders, decrees, judicial decisions, delegated legislation, directives, guidelines (to the extent mandatory), policies or code.

1.3.	“Assets”	means all properties (whether movable or immovable), rights, titles and assets (whether tangible or intangible), privileges, powers, licenses, permissions, claims, and interests and includes the rights, benefits and interests connected with the business of a company, properties held on trust and benefit of securities obtained from customers, benefits, powers, rights, authorities, privileges, contracts, government consents, tax refunds / credits, tax exemptions (including holding period of such assets and liabilities along with all the rights attached and accrued thereto), sanctions and authorizations, including all registrations, licenses, claims (counter-claim, demand or cause of action and includes a Contingent Claim), no objection certificates / letters, permits, categories, entitlements, sanctions, permissions and benefits relating to the business / company, trademarks, patents, copyrights, licenses, liberties, secret processes, know-how and confidential information belonging / pertaining to a company. Without in any way limiting or prejudicing the generality of the foregoing, it is hereby clarified that the assets shall include: (a) all rights, title and interest in or to immovable properties, including buildings, offices and structures; (b) all rights, title and interest in or to plant, machinery, equipment, furniture and fixtures, computer hardware and software, software applications and licenses, motor vehicles, office equipment, appliances, and accessories, spare parts and tools; (c) all stock-in-trade, inventory, stocks of fuels, raw materials, ingredients, packaging, office and laboratory supplies, engineering spares, consumable stores, work-in-progress and finished goods; (d) all legal or beneficial interests (or both, if applicable) including, without limitation statutory, contractual or regulatory rights, titles, permissions, concessions, privileges, sanctions, approvals, licenses, and registrations; (e) all benefits and rights under contracts; (f) all data, information, records, instruments, documents of title, market statistics, marketing surveys and reports, marketing research, advertising or other promotional material and information, accounting (including management account
------	----------	---

		records) financial data whether in hard copy or in computer held form (including, for avoidance of doubt, such media as microfilm and microfiche); (g) all claims, choses-in-action, receivables, book trade and other debts or sums (including suppliers' credit notes) due, owing, accrued or payable (whether or not invoiced and whether or not immediately due or payable), advances, deposits, prepayments and other receivables, investments, cash in hand or at bank, bank balances, rights under loan documents and other agreements for financial facilities, letters of credit, guarantees, bonds and warranties; (h) all connections, equipment, installations and facilities pertaining to telecommunications, water, gas, electricity, sewerage or other utilities; (i) all intellectual property rights, whether registered or not, including trademarks, copyrights, patents, designs, trade secrets, technical data, processes and know-how, industrial and technical information, confidential information, drawings, formulations, technical reports, operating and testing procedures, instruction manuals, raw material or production specifications, results of research and development work, whether in hard copy or in computer held form (including, for the avoidance of doubt, such media as microfilm and microfiche); (j) goodwill; revaluation surplus; share premium account; capital and revenue reserves; and (k) Tax credits, Tax or other refunds; Tax or tariff protections, remissions or exemptions.
--	--	---

1.4.	“Contingent Claim(s)”	means any potential claim that a company may have against any person prior to the Effective Date which may not be disclosed or reflected as part of its Assets on its books or records.
1.5.	“Effective Date”	means 1 May 2025, subject to occurrence of the Sanction Date.
1.6.	“Encumbrances”	means any and all liens, charges, mortgages, pledges, hypothecation, assignments by way of security, security interests, claims and other encumbrances of whatever nature.
1.7.	“Existing Shares”	means the fully paid-up ordinary 5,349,250,000 class A shares of PKR. 10/- each and the fully paid-up ordinary 1,500,000 class B shares of PKR. 5/- each in the capital of Holdco held by the shareholders appearing in the register of members of Holdco.
1.8.	“GOP”	means the Federal Government of the Islamic Republic of Pakistan.
1.9.	“Holdco”	means PIA Holding Company Limited, a public listed limited company incorporated under the laws of Pakistan and having its registered office at Islamabad, Pakistan.
1.10.	“Liabilities”	means all recorded and unrecorded liabilities, duties and obligations of every kind, actual and contingent whether arising or payable under any agreement, statute, law or otherwise and whether pertaining to any Asset, employee or otherwise, including all Encumbrances (where applicable).
1.11.	“PEC”	means undertaking/strategic business unit of Holdco named Precision Engineering Complex.
1.12.	“PECPL”	Means Precision Engg Com (Private) Limited, (Company Registration Number 0282379) a private limited company incorporated under the laws of Pakistan and having its registered office at Islamabad, Pakistan.
1.13.	“PEC Active Employees”	means all the employees of PEC listed in Annexure C, who are in the service/employment of Holdco, except those employees who have ceased to be employees of Holdco prior to the Effective Date.

1.14.	“PEC Assets”	means all Assets of Holdco of whatsoever nature and wheresoever situated, so long the Assets relate to PEC, including: (a) the immovable property of Holdco relating to PEC as set out in Annexure A (the “PEC Land”); and (b) all other assets as set out in the Split Balance Sheet other than the Bank Balance which is to be settled between PIA and PECPL in accordance with Article 17.2 of this Scheme.
1.15.	“PEC Retired Employees”	means all the employees of PEC listed in Annexure D, who have retired from the service/employment including any other retired employees not mentioned in Annexure D whether they are subsequently added to the list or not.
1.16.	“PEC Employees”	means the PEC Active Employees listed in Annexure C and the PEC Retired Employees listed in Annexure D.
1.17.	“PEC Liabilities”	means the Liabilities of Holdco so long the Liabilities relate to PEC, as specified in the Split Balance Sheet annexed as Annexure B.
1.18.	“Holdco Tax Liabilities”	means all Tax Liabilities of Holdco relating to PEC (howsoever arising and wheresoever accruing) as set out in Annexure B.
1.19.	“PEC Undertaking”	means the PEC Assets and PEC Liabilities, represented by the Split Balance Sheet, the PEC Active Employees and Holdco’s all existing and future Liabilities and obligations (including contingent Liabilities) relating to the PEC Employees.
1.20.	“PIA”	means Pakistan International Airlines Corporation Limited, a company incorporated under the laws of Pakistan, having its registered office at PIA Building, Jinnah International Airport, Karachi, Pakistan.
1.21.	“Sanction Date”	means the date on which the certified true copy of the order of the SECP sanctioning this Scheme is filed with the Registrar of Companies.

1.22.	“BOP Consortium”	means consortium of banks, developmental financial institutions, mutual funds, employee funds and corporates (who provided BOP Consortium Facilities) namely (i) the Bank of Punjab, National Bank of Pakistan, Habib Bank Limited, Askari Bank Limited, JS Bank Limited, Soneri Bank Limited and Pak Oman Investment Company Limited (collectively as the Syndicate); (ii) the Participants; and (iii) the Sukuk Investors.
1.23.	“NBP Consortium”	means the consortium of banks (who provided NBP Consortium Facilities) namely National Bank of Pakistan, Habib Bank Limited, National Bank of Pakistan (Bahrain), Habib Bank Limited (EPZ).
1.24.	“BOP Consortium Facilities”	has the meaning ascribed thereto in Article 18.4.
1.25.	“NBP Consortium Facilities”	has the meaning ascribed thereto in Article 18.4.
1.26.	“Scheme”	means this Scheme of Arrangement in its present form with any modification of it or addition to it approved by the SECP.
1.27.	“SECP”	means the Securities and Exchange Commission of Pakistan.
1.28.	“Split Balance Sheet”	means the split balance sheet of Holdco with respect to PEC based on the audited financial statements of Holdco for the period ending on 30 April 2025 and attached hereto as Annexure B.
1.29	“Sukuk Issue”	means the issuance of redeemable capital in the form of Shariah compliant Sukuk certificates in the aggregate amount of up to PKR 3,496,821,861/- (Pak Rupees Three Billion Four Hundred Ninety Six Million Eight Hundred Twenty One Thousand Eight Hundred Sixty One) in favour of: (i) Bank Makramah Limited (formerly Summit Bank Limited); (ii) Zarai Taraqiati Bank Limited; (iii) Dawood Family Takaful Limited; (iv) M.N. Textiles (Private) Limited; (v) Pakistan Mobile Communication Limited - Provident Fund; (vi) DCCL Trustee AKD Islamic Income Fund; (vii) SSGC LPG (Private) Limited - Employees Gratuity Fund; (viii) Arbisoft Limited - Employees Provident Fund; and (ix) Seagold (Private) Limited - Employees Provident Fund (hereinafter collectively referred to as the “Sukuk Investors”), for which purpose The Bank of Punjab has been appointed as the issue agent (“Issue Agent”) and the investment agent.

1.30.	Syndicated Islamic Facility	means the finance facility under the Islamic mode of diminishing Musharaka in the aggregate amount of up to PKR 52,614,061,884/- (Pak Rupees Fifty Two Billion Six Hundred Fourteen Million Sixty One Thousand Eight Hundred Eighty Four) being availed by Holdco from: (i) Al Baraka Bank (Pakistan) Limited; (ii) Faysal Bank Limited; (iii) Bank Islami Pakistan Limited; (iv) Meezan Bank Limited; (v) Pak China Investment Company Limited; (vi) Pakistan Kuwait Investment Company (Private) Limited; and (vii) Habib Bank Limited (hereinafter collectively referred to as the “ Participants ”), for which purpose The Bank of Punjab has been appointed as the investment agent (“ Investment Agent ”).
1.31.	“Taxation”, “Tax” or “Taxes”	means all forms of taxes and statutory, governmental, provincial local, or municipal impositions, duties, contributions and levies, whether levied in or outside Pakistan by reference to income, profits, book profits, gains, net wealth, asset values, turnover, added value, goods and services or otherwise and shall further include payments in respect of or on account of Tax, whether by way of deduction at source, collection at source, dividend distribution tax, advance tax, goods and services tax.
1.32.	“Tax Liabilities”	means all Liabilities in relation to Tax.

The headings and marginal notes are inserted for convenience and shall not affect the construction of this Scheme.

ARTICLE 2 – HOLDCO

Holdco was incorporated on 21 March 2024 as a public listed company under the laws of Pakistan. The authorized share capital of Holdco is PKR 53,500,000,000/- (53.5 Billion) divided into: (i) 5,349,250,000 Class A shares of PKR 10/- each; and (ii) 1,500,000 Class B shares of PKR 5/- each. 96% shares of Holdco are beneficially owned by GOP. Other than par value, the terms and conditions of the class ‘A’ and class ‘B’ shares are the same.

ARTICLE 3 – PECPL

PECPL was incorporated on 21 January 2025 as a private limited company under the laws of Pakistan. The authorized share capital of PECPL is PKR 100,000,000/- divided into 100,000 numbers of ordinary shares of PKR. 1000/- each. PECPL is a wholly owned GOP subsidiary.

ARTICLE 4 – OBJECT AND BENEFIT OF THE SCHEME

-
- 4.1 The principal object of this Scheme is to effect the carve-out, separation, transfer and vesting of the PEC Undertaking, along with all PEC Assets, PEC Liabilities, rights, obligations, contracts and employees relating thereto, from Holdco into PECPL, and to administer PECPL as a separate legal entity. In furtherance of the foregoing, the following steps shall be undertaken pursuant to this Scheme:
- 4.1.1 The separation and demerger of the PEC Undertaking, including all PEC Assets, PEC Liabilities, rights, obligations, contracts and employees pertaining thereto, from Holdco; and
- 4.1.2 The transfer to, and vesting in, PECPL of the PEC Undertaking as of the Effective Date, at the valuation determined by the GOP, together with all rights and obligations attached thereto.
- 4.2 The benefits of the separation, transfer and vesting of the PEC Undertaking from Holdco to PECPL under this Scheme shall include, inter alia, the following:
- 4.2.1 The reorganization contemplated by this Scheme will enable the PEC Undertaking to achieve enhanced operational efficiency, streamlined business operations and improved management oversight;
- 4.2.2 Given that PEC is a specialized business unit under Holdco, it is prudent and beneficial to segregate PEC Undertaking, along with all rights and obligations relating thereto, from Holdco so that the same can be managed, operated and developed independently and effectively by PECPL. At the same time such specialization is expected to enable PECPL to more effectively manage and develop the business, improve product and service offerings, and position itself as a leading supplier and service provider, thereby increasing its revenue. Furthermore, separation of the PEC Undertaking from Holdco and vesting the same in PECPL (as contemplated in this Scheme) will enable PECPL to develop a unique identity for the PEC Undertaking;
- 4.2.3 Separation of the PEC Undertaking from Holdco through this scheme of arrangement into PECPL will allow the management of each company to focus on the business sought to be carried out by the respective companies, resulting in better performance of the same. At the same time the respective managements shall be able to apply their skills and experience towards the long-term growth of their respective companies and even expand the businesses to services which are relevant to their applicable fields; and
- 4.2.4 The Scheme shall allow better asset management and better distribution of assets of both Holdco and PECPL. This will minimize the risks and inefficiencies associated with operating multiple businesses through the same management team. It will also facilitate in business growth, raising additional capital and providing for better management along with

specialized focus for each of the respective business unit.

ARTICLE 5 – EFFECTIVENESS OF SCHEME

- 5.1 This Scheme shall become operative on the Sanction Date and take effect on the Effective Date.
- 5.2 On the Effective Date, the following actions shall be deemed to occur in the sequential steps mentioned below:
- (i) the PEC Undertaking, together with all PEC Assets, PEC Liabilities, rights, obligations, contracts and employees pertaining thereto, shall, without any further act, deed or instrument, stand transferred to, and be vested in, PECPL as of the Effective Date.
 - (ii) in consideration for the transfer of ownership of PEC Undertaking together with all PEC Assets, PEC Liabilities, rights, obligations, contracts and employees pertaining thereto, from Holdco to PECPL, PECPL shall pay PKR 2,500,000,000 (Pak Rupees Two Billion Five Hundred Million) to Holdco over a period of five years, in accordance with the schedule of payment issued by the Finance Division, Ministry of Finance of the GOP, extract of which is attached as Annexure E. Additionally, PECPL shall assume:
 - (a) all pension liability of Holdco relating to PEC Retired Employees; and
 - (b) future pension and provident fund obligations for all PEC Employees.

5.3 **Dispute Resolution and Payment Default**

(a) **Payment Due Date**

PECPL shall pay each installment set forth in Annexure E (Payment Schedule) to Holdco on or before the applicable due date. In no event shall any installment be paid later than thirty (30) days after the due date specified in Annexure E.

(b) **Default**

Failure by PECPL to make any installment payment within the time period prescribed in Article 5.3(a) shall constitute a default. In such event, Holdco may deliver to PECPL a written notice of default (a “**Default Notice**”) requiring PECPL to cure such default within fifteen (15) days following receipt of the Default Notice.

(c) **Escalation for Resolution**

If PECPL fails to cure the default within the period specified in Article 5.3(b), Holdco may escalate the matter by referring it to the Secretary, Ministry of Defence of the Government

of Pakistan for appropriate resolution.

ARTICLE 6 - EFFECT ON EXISTING SHARES OF HOLDCO AND ALLIED MATTERS

- 6.1 The implementation of this Scheme shall not result in any alteration to the authorized or issued share capital of Holdco. The existing share capital of Holdco, comprising (i) 5,349,250,000 Class A shares of PKR 10/- each, and (ii) 1,500,000 Class B shares of PKR 5/- each, as set out in Article 2, shall remain unchanged. No new shares shall be issued, cancelled, or reclassified in Holdco as a consequence of the transfer of the PEC Undertaking, along with all PEC Assets, PEC Liabilities, rights, obligations, contracts and employees pertaining thereto, to PECPL or the consideration received from PECPL.
- 6.2 The rights, privileges, and obligations attached to the Class A and Class B shares of Holdco, including but not limited to voting rights, dividend entitlements, and rights on winding-up, shall remain unaffected by this Scheme.
- 6.3 Holdco shall continue to be a public listed company, and its status as a listed company on the Pakistan Stock Exchange shall remain unaffected by this Scheme, subject to compliance with the listing regulations of the Pakistan Stock Exchange.
- 6.4 The implementation of this Scheme is subject to the approval of Holdco's shareholders in accordance with the provisions of the Companies Act, 2017, and any other applicable laws. Shareholders shall be provided with all necessary information, including details of the valuation of the PEC and the consideration payable by PECPL, to make an informed decision. The Scheme shall also require approval from the creditors of Holdco and PECPL, if applicable, and sanction by the SECP, as required under Sections 279 to 282 of the Companies Act, 2017.
- 6.5 The shareholders of Holdco shall have no direct entitlement to the shares, assets, or profits of PECPL as a result of this Scheme and no shares of PECPL shall be issued to Holdco or its shareholders.
- 6.6 The transfer of the PEC Undertaking and the receipt of consideration from PECPL may impact Holdco's financial position and future profitability. Any changes to Holdco's dividend policy resulting from such impact shall be determined by Holdco's board of directors in accordance with its articles of association and Applicable Laws, and shall not be a direct consequence of this Scheme.

ARTICLE 7 - TRANSFER OF ASSETS AND LIABILITIES

- 7.1 As of the Effective Date, the PEC Undertaking, along with all PEC Assets, PEC Liabilities, rights, obligations, contracts and employees pertaining thereto, shall stand transferred to and vest in and be deemed to be transferred to and vested in PECPL.

- 7.2 All PEC Liabilities, on or before the Effective Date shall, as from the Effective Date, be deemed to be and assumed by PECPL, as the Liabilities of PECPL without in any manner adversely affecting the ranking or priority of the same.
- 7.3 On and from the Effective Date, Holdco shall stand released and discharged from all obligations in respect of PEC including all existing and future obligations (including contingent obligations) relating to the PEC Employees.
- 7.4 In relation to the PEC Land, being the designated and identified underlying Musharaka asset for the purposes of the Syndicated Islamic Facility and / or the Sukuk Issue, PECPL shall be deemed, without any further act, deed, matter or thing, to have provided its consent and authorization for the Holdco to use and sell / continue the utilization and sale of the beneficial ownership in the PEC Land for the purposes of the Syndicated Islamic Facility and the Sukuk Issue, by virtue of the approval of this Scheme by SECP. Notwithstanding the above, after the Sanction Date, PECPL shall enter into one or more agency agreements with Holdco, the Issue Agent and the Investment Agent agreeing to appoint Holdco as its agent to use and sell the beneficial ownership in the PEC Land for the purposes of the Syndicated Islamic Facility and / or the Sukuk Issue.

ARTICLE 8 - SUBSTITUTION OF THE NAME OF HOLDCO/PEC WITH THAT OF PECPL

In all contracts, deeds, bonds, documents, correspondence, records, agreements, and instruments of any nature whatsoever executed by or in favor of Holdco/PEC, which are necessary: (i) for enjoyment of the Assets of PEC; or (ii) for the performance or discharge of Liabilities under the PEC, all references to Holdco/PEC shall, on and from the Effective Date, be deemed to be a references to PECPL, and all such contracts, deeds, bonds, documents, correspondence, records, agreements, and instruments shall be given effect accordingly.

ARTICLE 9 – JUDGMENTS AND LITIGATIONS

Any judgment or award obtained by or against Holdco with respect to the PEC Undertaking, PEC Active Employees and PEC Retired Employees which are not fully satisfied before the Effective Date and any pending litigation, claim or other dispute resolution proceeding(s) at any forum shall at that time, to the extent to which it is enforceable by or against Holdco with respect to the PEC Undertaking, PEC Active Employees and PEC Retired Employees, shall become enforceable by or against PECPL.

ARTICLE 10 - EVIDENCE

All books and other documents which would, before the Effective Date, have been evidenced in respect of any matter, for or against Holdco with respect to the PEC, shall be admissible in evidence in respect of the same matter for or against PECPL.

ARTICLE 11 – NEGOTIABLE INSTRUMENT

Any Negotiable Instrument or order of Payment for money drawn or given to, accepted or endorsed by Holdco, or payable at any place of business of Holdco, whether so drawn, given, accepted or endorsed before, as of the Effective Date, with respect to matters comprising the PEC, shall have the same effect as of the Effective Date, as if it had been drawn on, or given to, or accepted or endorsed by PECPL, or were payable at the same place of business of PECPL.

ARTICLE 12 – CUSTODY OF DOCUMENTS

The custody of any document, record or goods held by Holdco as bailee and duly recorded in their books that pass to Holdco under any contract of bailment relating to any such document, record or goods, which pertain to PEC, shall on Effective Date become rights and obligations of PECPL.

ARTICLE 13 – AUTHORIZATIONS

Any authorizations/powers of attorney granted by Holdco to any persons with respect to matters pertaining to the PEC shall continue to subsist subsequent to the Effective Date and shall be deemed to be authorizations/powers of attorney granted by PECPL to such persons, until or unless otherwise revoked or modified by PECPL.

ARTICLE 14 – EMPLOYEES

- 14.1 All PEC Active Employees shall, as from the Effective Date, be deemed to be the employees of PECPL on the same terms and conditions (and without any interruption of service) on which they were employed by Holdco immediately prior to Effective Date, without being required to be paid any terminal or other benefits (other than accrued salaries and wages) by Holdco.
- 14.2 The Services of all PEC Active Employees prior to their transfer to PECPL shall be taken into account for the purposes of all benefits to which such employees are eligible in terms of their relevant employment contracts.
- 14.3 All PEC Active Employees, shall on and from the Effective Date, be deemed to be the employees of the PECPL on the same terms and conditions on which they were employed by Holdco immediately prior to the Effective Date.
- 14.4 PECPL shall abide by the agreement, settlement or arrangement entered into or inherited/transferred to/assumed by Holdco prior to the Effective Date in respect of the PEC

Employees or any collective bargaining agent of union lawfully representing them.

ARTICLE 15 – LICENSES/ PERMITS/ APPROVALS

All Licenses, permits, quotas, rights, permissions, concessions, privileges, sanctions, approvals, licenses, registrations and entitlements in relation to the PEC, the benefit of which the PEC may be eligible and which are subsisting or having effect immediately prior to the Effective Date, shall from the Effective Date, stand vested in and transferred to PECPL without any further act or deed, and shall be appropriately mutated by the relevant authorities in favor of PECPL.

Provided, however, that any bank guarantees, performance bonds or similar instruments issued by Holdco or any of its group companies in connection with the affairs of the PEC Undertaking shall not transfer to PECPL and shall be deemed cancelled and of no further force or effect as of the Effective Date. PECPL may, on or prior to the Sanction Date (or within such period thereafter as may be agreed with the relevant beneficiary), procure the issuance of replacement guarantees, bonds or other security in favour of the relevant beneficiaries on terms agreed with such beneficiaries.

ARTICLE 16 – TAX

- 16.1 With effect on and from the Effective Date, Holdco Tax Liabilities under any law for the time being in force shall exclusively be the Tax Liabilities of PECPL and Holdco shall cease to have any Tax Liabilities in relation to the same. Where such a Tax Liability is payable by Holdco, PECPL shall be liable to reimburse such amounts to Holdco.
- 16.2 With effect on and from the Effective Date, all rights of Holdco to refunds, credits, advance payments or any other benefits arising out of or connected with Holdco Tax Liabilities shall stand transferred to PECPL. Where any such Tax refund or benefit is received by Holdco after the Effective Date, it shall promptly upon receipt of it, pay the same to PECPL.
- 16.3 Following the Effective Date, PECPL and Holdco shall have the right to revise their respective financial statements and returns along with prescribed forms and filings and to claim refunds and/or credit for Taxes paid and for matters incidental thereto, if required, to give effect to the provisions of this Scheme. PECPL and Holdco are expressly permitted to revise and file their income tax returns and other statutory returns, even beyond the due date, if required.

ARTICLE 17 – CONDUCT

- 17.1 During the period between the approval of the Scheme by the board of directors of Holdco and the Sanction Date of the Scheme, the business of Holdco shall be carried out in the ordinary course of business, consistent with its past transactions, policies, customs and business practice.

- 17.2 The Parties acknowledge that any claim on the bank balance as at 30 April 2025 as set out in Annexure B (the “**Bank Balance**”) shall be resolved exclusively by and between PECPL and PIA without recourse to or any claim against Holdco. A copy of PIA’s undertaking in respect of settlement of the Bank Balance with PECPL is attached as Annexure B-1.

ARTICLE 18 – STATUTORY AND REGULATORY APPROVALS

The following statutory and regulatory approvals required for or in connection with the Scheme have been obtained and/or shall be obtained by Holdco and PECPL prior to the implementation of this Scheme.

- 18.1 The Scheme being approved by the respective requisite majorities of the members and creditors of the Holdco and requisite members and creditors of PECPL, as required under the Companies Act 2017, unless and to the extent dispensed with by the SECP.
- 18.2 The Scheme being approved or exempted by the Competition Commission of Pakistan in terms of the Competition Act, 2010 read with the Competition (Merger Control) Regulations, 2016.
- 18.3 The sanction order in writing by the SECP in terms of Section 282 of the Companies Act.
- 18.4 In respect of the secured creditors:
- (i) other than as set out in sub-clause (ii) and (iii) below, Holdco has no secured creditors;
 - (ii) the NBP Consortium that has provided a syndicated finance facility to the extent of USD 54,007,581/- (United States Dollars Fifty Four Million Seven Thousand Five Hundred and Eighty One) and a syndicated finance facility to the extent of PKR 15,016,267,821/- (Pak Rupees Fifteen Billion Sixteen Million Two Hundred Sixty Seven Thousand Eight Hundred Twenty One) (collectively the “**NBP Consortium Facilities**”) to Holdco. It is understood that the PEC Assets, other than the PEC Land, will be transferred to PECPL free and clear of any Encumbrances and that any existing Encumbrances in favour of NBP Consortium over the PEC Assets shall be released and shall not subsist. The NBP Consortium has been informed about the Scheme and the notice for the creditor’s meeting will be sent to the NBP Consortium so that they can approve this Scheme.
 - (iii) the BOP Consortium that has provided facilities (i.e., the conventional facility, the Syndicated Islamic facility and the Sukuk Issue) for an aggregate facility amount of PKR 253,679,655,328/- (“**BOP Consortium Facilities**”) to Holdco. It is understood that the PEC Assets will be transferred to PECPL free and clear of any Encumbrances, excluding, in relation to the PEC Land, the creation of a beneficial ownership interest in favour of the Investment Agent and Issue Agent for the purposes of creating a Musharaka over the PEC Land for the purposes of Syndicated Islamic Facility and Sukuk Issue and, except as provided herein, any existing Encumbrances over the PEC Assets in favour of the BOP Consortium shall be released and shall not subsist. The BOP Consortium has been informed

about the Scheme and the notice for the creditor's meeting will be sent to the BOP Consortium so that they can approve this Scheme.

- (iv) Following the approval of the Scheme by SECP, PEPCL shall enter into one or more agency agreements with Holdco, the Issue Agent and the Investment Agent agreeing to appoint Holdco as its agent to use and sell the beneficial ownership in the PEC Land for the purposes of the Syndicated Islamic Facility and the Sukuk Issue.

ARTICLE 19 – SCHEME'S EFFECT

- 19.1 The transfer of Assets and Liabilities in terms of this Scheme shall not: (i) constitute any assignment, transfer, devolution, conveyance, alienation, parting with possession, or other disposition under any applicable law including Tax law (other than as contemplated under Sections 279 to 282 of the Act); (ii) give rise to any forfeiture; (iii) give rise to any right of first refusal or pre-emptive right to any person; or (iv) constitute a contractual transfer but a transfer by operation of law and, for avoidance of doubt, shall not, therefore, be affected by any contractual restriction to which Holdco is a party or may be bound, notwithstanding any contractual restrictions to which Holdco is a party or may be bound, notwithstanding any contractual restriction on any transfer, assignment or the like.
- 19.2 On and from the Effective Date, the terms of this Scheme shall be binding by operation of law on Holdco and PECPL and also on all the shareholders and creditors of each of Holdco and PECPL, and on any other person having any right or liability in relation to either of them.
- 19.3 On the Effective Date, this Scheme will override the constitution of Holdco and PECPL, to the extent of any inconsistency.

ARTICLE 20 – MISCELLANEOUS

- 20.1 It is further understood that Holdco shall procure the release of PEC Land from the pool of Musharaka assets and remove all Encumbrances thereon in connection with the Syndicated Islamic Facility and the Sukuk Issue within 12 months from the Sanction Date. Any delay in such release shall not entitle PECPL to withhold or delay any payment due under Article 5.2 of this Scheme. In case of any dispute, parties may escalate the matter by referring it to the Secretary, Ministry of Defense of the Government of Pakistan for appropriate resolution.
- 20.2 Notwithstanding anything to the contrary contained herein, all Annexures to this Scheme shall subject to revision so as to reflect the position existing as of the Effective Date and all provisions contained herein shall be interpreted and construed accordingly.
- 20.3 This Scheme is subject to the sanction of the SECP and may be sanctioned in its present form or with any modification of it or addition to it as the SECP may approve and this Scheme with such

modification or addition, if any, is also subject to any conditions which the SECP may impose.

- 20.4 If the SECP requires Holdco or PECPL (or both, if applicable) to consent to any modification to this Scheme, such consent may be given on behalf of Holdco by the Chief Executive Officer of Holdco and on behalf of PECPL, by the Chief Executive Officer of PECPL.
- 20.5 The Chief Executive Officers of Holdco and PECPL, as applicable are hereby authorized to take all steps and execute documents that they may consider necessary or expedient to give effect to the provisions of this Scheme.
- 20.6 All costs required to give effect to this Scheme shall be borne by PECPL.

PROPOSED SCHEME

ANNEXURE A – IMMOVABLE ASSETS OF HOLDCO RELATING TO PEC

1. The land measuring 200 acres away from Khadeji Nala from Naiclass No. 1 deh Boil, Taluka Karachi (East), allocated to PEC by the Government of Sindh pursuant to allotment letter dated 28 November 1982.

PROPOSED SCHEME

ANNEXURE B – SPLIT BALANCE SHEET AS AT 30 APRIL 2025

Description	Balance as on 30 APR 2025	Notes
	PKR in 000	
Non-Current Assets		
Property and Equipment		
Cost	173,628	
Accumulated Depreciation	(171,628)	
Net Book Value	2,000	Note 1
Current Assets		
Stores and Spares	102,510	
Advances	2,914	Note 2
Other Receivables	68,087	Note 3
Bank Balance	451,929	
Total Assets	627,440	
Non-Current Liabilities		
Deferred Liabilities	2,017,166	Note 4
Current Liabilities		
Trade and Other Payables	1,207,415	Note 5
Total Liabilities	3,224,581	
Net Assets	(2,597,141)	

Note-1			
Description	Cost	Accumulated Depreciation	Net Book Value
	----- (Rupees in 000) -----		
Land-Amenity Plot	2,000	-	2,000
Other buildings	26,852	(26,852)	-
Workshops and hangars	121,192	(121,192)	-
Equipment	4,958	(4,958)	-
Engineering equipment and tools	3,927	(3,927)	-
Vehicles	144	(144)	-
Furniture, fixtures and fittings	14,431	(14,431)	-
Computer and office automation	124	(124)	-
TOTAL	173,628	(171,628)	2,000

Note-2	
Description	PKR in '000
Advances to suppliers	1,514
Advances to employees	1,400
TOTAL	2,914

Note-3	
Description	PKR in '000
Receivable from customers	68,087

Note-4	
Description	PKR in '000
Pension Obligation	1,339,932
Medical Obligation	677,234
TOTAL	2,017,166

Note-5	
Description	PKR in '000
Sales Tax Related Net Liability	24,999
Income Tax Withheld from Suppliers	1,351
Payable to Suppliers	405,773
Provident Fund to Employees	569,879
Employee Leave Encashment	205,413
TOTAL	1,207,415

ANNEXURE B-1 – PIA UNDERTAKING

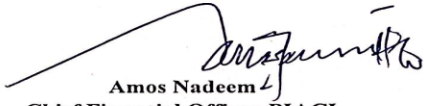


Annexure B-1

Undertaking

PIA acknowledges and undertakes that the sum of Rs. 451,929,000/- (Rupees Four Hundred & Fifty One Million, Nine Hundred and Twenty Nine Thousand Only) referred to as the Bank Balance as at 30th April 2025 set out in Annexure B shall be replenished exclusively by PIA not later than or immediately after the date of Sanction of the Scheme of Arrangement.

Islamabad 01 October 2025


Amos Nadeem
Chief Financial Officer-PIACL

ANNEXURE C - PEC LIST OF ACTIVE EMPLOYEES

SR. #	STAFF NO.	NAME	DESIGNATION	P.G.	DATE OF BIRTH	DATE OF RETIREMENT	REMARKS
1	59722	Mushtaq Ahmed	Project Engineer	VI	09/05/1965	08/05/2025	
2	53836	Rasheed Ahmed	Project Officer	V	10/06/1965	09/06/2025	
3	53872	Muhammad Ashfaq	Project Officer	V	22/11/1995	05/08/2032	Died on 09/05/25
4	53821	(Mrs) Nafees Fatima	Project Engineer	VI	17/05/1971	16/05/2031	Resigned 04/06/25
5	54628	Muhammad Javed	Mali	III	01/07/1965	30/06/2025	
6	54671	Mir Baz Khan	Office Attendant	III	01/07/1965	30/06/2025	
7	44763	Ayaz Ahmed Khan	Sr. Proj. Dev. Engineer	VIII	04/07/1965	03/07/2025	
8	52949	Muhammad Fazil	Project Engineer	VI	28/07/1965	27/07/2025	
9	48245	Shahid Akhter	Sr. Bldg & Works Officer	VI	01/08/1965	31/07/2025	
10	44802	Syed Arif Hussain	Project Engineer	VI	06/08/1965	05/08/2025	
11	54589	Shah Afzal	Project Engineer	VI	02/09/1965	01/09/2025	
12	54655	S. Rifat Hussain Shah	Project Officer	V	12/11/1965	11/11/2025	
13	60955	Syed Muhammad Haroon	Sr. Proj. Technician	IV	20/12/1965	19/12/2025	
14	45662	Saleem Khokhar	Cleaner	IV	01/01/1966	31/12/2025	
15	53901	Muzaffar Ahmad	Project Officer	V	12/01/1966	11/01/2026	
16	52928	Muhammad Mumtaz	Project Officer	V	15/02/1966	14/02/2026	
17	48256	Javed Masih	Cleaner	IV	11/03/1966	10/03/2026	
18	48236	Aftab Ahmed	Project Officer	V	15/03/1966	14/03/2026	
19	54599	Saleem Ilyas Jehangir	Project Officer	V	21/03/1966	20/03/2026	
20	47910	Muhammad Yousuf Ali	Project Dev. Engineer	VII	18/04/1966	17/04/2026	

21	48244	Muhammad Saleem	Manager H.R.	VIII	01/05/1966	30/04/2026	
22	52930	Iftikhar Ahmed	Sr. Project Dev. Engineer	VIII	01/05/1966	30/04/2026	
23	46625	Syed Raza Hussain	Project Dev. Engineer	VII	08/05/1966	07/05/2026	
24	52995	Husain Ahmed	Manager Marketing	VIII	15/06/1966	14/06/2026	
25	52952	Shehzad Munir	Project Dev. Engineer	VII	07/07/1966	06/07/2026	
26	59281	Arshad Iqbal	Sr. Proj. Technician	IV	15/07/1966	14/07/2026	
27	52927	Jawaid Amjad	DGM (Aerospace)	IX	02/08/1966	01/08/2026	
28	57070	Muhammad Meraj Akhtar	Project Dev. Engineer	VII	04/08/1966	03/08/2026	
29	52996	Salim Raza	Project Officer	V	18/08/1966	17/08/2026	
30	47904	Akhlaq Ahmed	Sr. Project Dev. Engineer	VIII	30/08/1966	29/08/2026	
31	54643	Tariq Mahmood Bhatti	DGM	X	12/09/1966	11/09/2026	
32	46652	Mirza Mehmood Baig	Sr. Project Dev. Engineer	VIII	14/09/1966	13/09/2026	
33	53816	Allah Ditta Masih	Cleaner	III	15/09/1966	14/09/2026	
34	54637	Sami Ullah	Project Engineer	VI	01/10/1966	30/09/2026	
35	45399	Javed Iqbal	Project Officer	V	10/10/1966	09/10/2026	
36	47903	(Mrs) Farida Ansari	Project Engineer	VI	08/12/1966	07/12/2026	
37	46651	Shakil Ahmed Khan	Sr. Proj. Dev. Engineer	VIII	20/12/1966	19/12/2026	
38	47917	Wasim Ahmed Siddiqui	Sr. Project Dev. Engineer	VIII	23/12/1966	22/12/2026	
39	54617	Muhammad Dildar	Project Officer	V	01/01/1967	31/12/2026	
40	52946	Ashhab Aslam Khan	Sr. Project Dev. Engineer	VIII	02/01/1967	01/01/2027	
41	54596	Zahid Hussain	Office Attendant	III	03/01/1967	02/01/2027	

42	46661	Muhammad Ramzan	DGM (Q/A)	IX	10/01/1967	09/01/2027	
43	53852	Khalil Ahmed	Project Officer	V	18/01/1967	17/01/2027	
44	48247	Syed Zafar Shafique	Asstt. Manager HR	VII	22/01/1967	21/01/2027	
45	54681	Zulfiqar Ahmed	Project Engineer	VI	04/03/1967	03/03/2027	
46	52945	Nusrat Ahmed Khan	Project Officer	V	07/03/1967	06/03/2027	
47	54592	Laiq Badshah	Project Engineer	VI	16/03/1967	15/03/2027	
48	52984	Hussain Gul	Project Engineer	VI	13/04/1967	12/04/2027	
49	54656	Muhammad Ashraf Khan	Project Officer	V	01/05/1967	30/04/2027	
50	52938	Musaddiq Mehboob	Project Engineer	VI	13/05/1967	12/05/2027	
51	48229	Faiz Ahmed	Project Engineer	VI	16/05/1967	15/05/2027	
52	54659	Muhammad Anwar	Project Officer	V	16/06/1967	15/06/2027	
53	52955	Imtiaz Ahmed	Project Dev. Engineer	VII	21/07/1967	20/07/2027	
54	53902	Noor Azmat	Project Engineer	VI	24/07/1967	23/07/2027	
55	54634	Noor Hassan Mirani	Sr. Project Dev. Engineer	VIII	01/08/1967	31/07/2027	
56	46611	Umer Farooq	Sr. Project Dev. Engineer	VIII	10/08/1967	09/08/2027	
57	47902	(Mrs) Farhat Mahmood	Project Dev. Engineer	VII	02/10/1967	01/10/2027	
58	46627	Muhammad Naseer Barlas	Sr. Proj. Dev. Engineer	VIII	01/12/1967	30/11/2027	
59	54627	Muhammad Madni	Mali	III	15/12/1967	14/12/2027	
60	52948	S. Ulfat Hussain Shah	Project Officer	V	02/02/1968	01/02/2028	
61	54685	Akhtar Nawaz	Project Dev. Engineer	VII	09/03/1968	08/03/2028	
62	54597	Kalimullah Khan	Project Engineer	VI	20/05/1968	19/05/2028	
63	54657	M. Ejaz Ali Abbasi	Project Officer	V	27/06/1968	26/06/2028	

64	52943	Shakil Ahmed	Project Engineer	VI	03/07/1968	02/07/2028	
65	48225	Faisal Mansoor Ahmed	Project Officer	V	20/07/1968	19/07/2028	
66	54633	Asghar Ali Abbas	Sr. Proj. Technician	IV	01/08/1968	31/07/2028	
67	52988	Ishrat Ali Khan	Sr. Project Dev. Engineer	VIII	14/08/1968	13/08/2028	
68	48282	Kazi Ateeque Ahmed	DGM (Mech Assembly)	IX	15/08/1968	14/08/2028	
69	53825	Faheem Iqbal	Project Engineer	VI	24/08/1968	23/08/2028	
70	53857	Arshad Mehmood	Project Engineer	VI	10/09/1968	09/09/2028	
71	53909	Hameed Khan	Project Dev. Engineer	VII	12/09/1968	11/09/2028	
72	52931	Muhammad Ameer Khan	Project Officer	V	16/09/1968	15/09/2028	
73	52951	Din Muhammad	Project Engineer	VI	25/09/1968	24/09/2028	
74	60967	Muhammad Iqbal Khan	Project Officer	V	01/10/1968	30/09/2028	
75	54588	Khateeb Ur Rehman	Canteen Supervisor	IV	06/10/1968	05/10/2028	
76	59443	Tassadduq Mehboob	Project Dev. Engineer	VII	13/12/1968	12/12/2028	
77	52980	Amanullah Memon	Sr. Proj. Dev. Engineer	VIII	29/01/1969	28/01/2029	
78	60932	Muhammad Waseem	Project Dev. Engineer	VII	02/02/1969	01/02/2029	
79	59498	Imtiaz Rasool	Sr. Proj. Technician	IV	03/03/1969	02/03/2029	
80	53833	Muhammad Ibrahim	Sr. Proj. Technician	IV	06/04/1969	05/04/2029	
81	53820	Muhammad Farid	Sr. Proj. Technician	IV	01/05/1969	30/04/2029	
82	52968	Atif Hussain	DGM	IX	01/07/1969	30/06/2029	
83	53880	Syed Muhammad Nasir	Project Officer	V	08/07/1969	07/07/2029	
84	53849	(Mrs) Dilshad Rauf	Project Officer	V	19/07/1969	18/07/2029	
85	52994	Wajid Ali	Project Engineer	VI	01/08/1969	31/07/2029	

86	53871	Riaz Ahmed Sheikh	Project Engineer	VI	17/08/1969	16/08/2029	
87	54602	Shahid Rashid	Project Dev. Engineer	VII	19/08/1969	18/08/2029	
88	48221	Ahmed Nawaz	Project Dev. Engineer	VII	15/09/1969	14/09/2029	
89	54590	Ashfaq Ahmed	Project Engineer	VI	10/10/1969	09/10/2029	
90	53877	(Mrs) Tanveer Kausar	Project Engineer	VI	20/10/1969	19/10/2029	
91	52957	Muhammad Rashid	Project Dev. Engineer	VII	01/11/1969	31/10/2029	
92	58811	Muhammad Shahbaz Ashfaq	Record Supervisor	IV	28/11/1969	27/11/2029	
93	60953	Syed Munir	Project Engineer	VI	01/12/1969	30/11/2029	
94	52920	Muhammad Ilyas	Sr. Proj. Technician	IV	01/01/1970	31/12/2029	
95	54639	Muhammad Sarwar Wattoo	Asstt. Manager H.R.	VII	01/01/1970	31/12/2029	
96	60956	Muhammad Amir Ahmed	Project Officer	V	10/01/1970	09/01/2030	
97	54608	Zulfiqar Ali	Project Engineer	VI	15/01/1970	14/01/2030	
98	54621	Asim Uddin	Project Engineer	VI	03/02/1970	02/02/2030	
99	60931	Abdul Rahim	Project Officer	V	15/02/1970	14/02/2030	
100	53862	Muhammad Tahir Ayub	Sr. Project Dev. Engineer	VIII	27/02/1970	26/02/2030	
101	60969	Anwar Ayub Kayani	Project Officer	V	16/03/1970	15/03/2030	
102	60963	Shoaib Ahmed	Project Officer	V	01/04/1970	31/03/2030	
103	53848	Sajjad Ahmed	Project Officer	V	02/04/1970	01/04/2030	
104	53904	Azhar Mahmood	Sr. Proj. Technician	IV	19/04/1970	18/04/2030	
105	48231	Muhammad Usman	Project Engineer	VI	05/05/1970	04/05/2030	
106	53827	Sohail Samuel	Cleaner	III	10/05/1970	09/05/2030	
107	48253	(Mrs) Musarrat	Sr. Project Dev. Engineer	VIII	24/05/1970	23/05/2030	

108	53856	Muhammad Ali	Helper	III	01/07/1970	30/06/2030	
109	54615	Hamood ur Rehman	Project Engineer	VI	04/07/1970	03/07/2030	
110	53839	Mufti Farrukh Naseem	Sr. Proj. Technician	IV	17/07/1970	16/07/2030	
111	53860	Shahzad Babar	Project Officer	V	31/07/1970	30/07/2030	
112	47908	Sadiq Ali	Project Engineer	VI	07/08/1970	06/08/2030	
113	54701	Javed Ahmed Khan	Project Engineer	VI	13/08/1970	12/08/2030	
114	60960	(Miss) Nausheen Khalid Malik	Sr. HR Officer	VI	20/10/1970	19/10/2030	
115	52933	Faheemuddin	Project Officer	V	26/10/1970	25/10/2030	
116	48228	Jamil Akhtar	Project Dev. Engineer	VII	01/12/1970	30/11/2030	
117	54610	Muhammad Javed	Project Officer	V	02/01/1971	01/01/2031	
118	53858	Syed Iqtidar Ali	Project Engineer	VI	28/01/1971	27/01/2031	
119	60933	Muhammad Shoaib	Project Dev. Engineer	VII	12/02/1971	11/02/2031	
120	54658	Anwar Masood	Project Dev. Engineer	VII	19/03/1971	18/03/2031	
121	52985	Saghir Barlas	Project Engineer	VI	11/04/1971	10/04/2031	
122	53846	Muslim Pasha	Project Officer	V	11/04/1971	10/04/2031	
123	52990	Muhammad Imran	Sr. Store Officer	VI	16/04/1971	15/04/2031	
124	54613	Fiaz Ali Raza	Project Officer	V	12/05/1971	11/05/2031	
125	54635	Sajjad Ali Shah	Project Engineer	VI	01/06/1971	31/05/2031	
126	53900	Shahzad Raza Khan	Project Engineer	VI	02/06/1971	01/06/2031	
127	53817	Zawar Hussain	Driver	IV	04/06/1971	03/06/2031	
128	54601	Rasheed Ahmed	Project Engineer	VI	05/06/1971	04/06/2031	
129	60983	Tariq Mehmood	Driver	IV	16/06/1971	15/06/2031	
130	53886	Shakeel Ahmad	Project Engineer	VI	01/07/1971	30/06/2031	
131	57962	Nadeem Ahmed	Driver	IV	03/07/1971	02/07/2031	

132	52929	Irfan Sohail	Project Engineer	VI	25/07/1971	24/07/2031	
133	54682	Muhammad Zahid	Manager H.R.	VIII	14/08/1971	13/08/2031	
134	60503	Zulfiqar Ali	Sr. Proj. Technician	IV	15/08/1971	14/08/2031	
135	53838	Mazhar Iqbal	Project Engineer	VI	01/11/1971	31/10/2031	
136	54652	Waseem Malik	Project Officer	V	26/11/1971	25/11/2031	
137	54654	Muhammad Qadir Uddin	DGM (Optics)	IX	08/12/1971	07/12/2031	
138	57019	Sohail Rana	Project Officer	V	29/12/1971	28/12/2031	
139	48264	Shakil Iqbal	Project Officer	V	20/01/1972	19/01/2032	
140	48230	Arshad Ali	Sr. Project Dev. Engineer	VIII	26/01/1972	25/01/2032	
141	60979	Muhammad Aurangzeb	Sr. Proj. Technician	IV	09/02/1972	08/02/2032	
142	54649	Syed Arfeen Shah	Proect Officer	V	21/02/1972	20/02/2032	
143	60964	Fareed Ahmed	Project Officer	V	23/02/1972	22/02/2032	
144	60971	Shahid Hyder	Project Officer	V	02/03/1972	01/03/2032	
145	53835	Zahid Ali	Project Engineer	VI	04/03/1972	03/03/2032	
146	54595	Waqar Hussain Shah	Project Officer	V	06/04/1972	05/04/2032	
147	53834	Manzoor	Sr. Proj. Technician	IV	01/05/1972	30/04/2032	
148	60928	Sikandar Ali	Project Engineer	VI	06/05/1972	05/05/2032	
149	53873	Naveed Iqbal	Sr. Project Dev. Engineer	VIII	12/05/1972	11/05/2032	
150	52989	Muhammad Aamir Anwer	Project Officer	V	21/05/1972	20/05/2032	
151	52991	Khan Mulk	Store Supervisor	IV	01/06/1972	31/05/2032	
152	54603	Muhammad Arif	Project Engineer	VI	05/07/1972	04/07/2032	
153	52993	Syed Noshad Haider	Project Officer	V	11/07/1972	10/07/2032	
154	54252	Muhammad Riaz	Project Engineer	VI	03/09/1972	02/09/2032	

155	60978	Pervaiz Alam	Sr. Proj. Technician	IV	20/09/1972	19/09/2032	
156	60936	Muhammad Ayaz	Project Dev. Engineer	VII	10/10/1972	09/10/2032	
157	58978	Shahnawaz Brohi	DGM Accounting	IX	16/10/1972	15/10/2032	
158	54616	Saleem Khokhar	Project Officer	V	23/10/1972	22/10/2032	
159	53903	Muhammad Ramzan	Project Officer	V	05/11/1972	04/11/2032	
160	53847	Wajid Rafiq	Project Officer	V	02/12/1972	01/12/2032	
161	54629	Azhar Tufail	Project Officer	V	12/12/1972	11/12/2032	
162	54646	Nazir Ahmad	Project Officer	V	25/12/1972	24/12/2032	
163	53865	Sajid Munir	Project Engineer	VI	01/01/1973	31/12/2032	
164	60970	Farooq Rafiq	Sr. Proj. Technician	IV	02/01/1973	01/01/2033	
165	53897	Zahir Shah	Helper	III	03/02/1973	02/02/2033	
166	53895	Zahid Shafiq Sajid	Project Dev. Engineer	VII	06/02/1973	05/02/2033	
167	60968	Khalid Saleem Khan	Project Engineer	VI	26/03/1973	25/03/2033	
168	53831	Sabir Abbas	Project Officer	V	01/04/1973	31/03/2033	
169	53859	Khalid Zaman	Project Officer	V	04/04/1973	03/04/2033	
170	54591	Muhammad Waheed	Project Officer	V	04/04/1973	03/04/2033	
171	54609	Farhan Iqbal	Sr. Project Dev. Engineer	VIII	10/04/1973	09/04/2033	
172	60938	Muhammad Safeer	Project Officer	V	20/04/1973	19/04/2033	
173	60980	Rashid Raoof	Sr. Proj. Technician	IV	20/04/1973	19/04/2033	
174	53850	Abid Khan	Project Engineer	VI	03/05/1973	02/05/2033	
175	54612	Subhan Ali Nasir	Project Engineer	VI	05/05/1973	04/05/2033	
176	53864	Zahoor Khan	Project Officer	V	07/09/1973	06/09/2033	
177	54647	Nazir Ahmad	Manager Accounts	VIII	14/09/1973	13/09/2033	

178	59512	Muhammad Amjad Khan	Sr. Proj. Technician	IV	18/11/1973	17/11/2033	
179	53840	Shafiq Ur Rehman	Project Engineer	VI	05/12/1973	04/12/2033	
180	53866	Saleem Ahmed	Helper	III	20/01/1974	19/01/2034	
181	54695	Syed Ishrat Abbas Rizvi	Project Officer	V	01/02/1974	31/01/2034	
182	60940	Qaisar Mahmood	Project Engineer	VI	05/02/1974	04/02/2034	
183	54636	Manzoor Ali	Project Officer	V	02/04/1974	01/04/2034	
184	60934	Tanveer Habib	Project Dev. Engineer	VII	03/06/1974	02/06/2034	
185	54660	Haroon Rasheed	Sr. Proj. Technician	IV	27/07/1974	26/07/2034	
186	53855	Nasir Ali	Project Officer	V	01/10/1974	30/09/2034	
187	54594	Syed Nasir Hussain	Project Officer	V	10/12/1974	09/12/2034	
188	60945	Mohsin Akhtar	Project Officer	V	16/01/1975	15/01/2035	
189	53868	Syed Muhammad Faisal	Project Officer	V	22/01/1975	21/01/2035	
190	53829	Ghulam Muhammad	Sr. Proj. Technician	IV	04/02/1975	03/02/2035	
191	61894	M. Waseem Ansari	Project Engineer	VI	05/02/1975	04/02/2035	
192	54620	Muhammad Yasin Shahid	Helper	III	03/03/1975	02/03/2035	
193	60965	Iftikhar Ahmed	Project Officer	V	23/03/1975	22/03/2035	
194	60935	Zaffar Khan	Project Engineer	VI	25/03/1975	24/03/2035	
195	53899	Bashir Muhammad Khan	Project Officer	V	27/03/1975	26/03/2035	
196	61233	Iftikhar Ali	DGM (ICD)	IX	18/04/1975	17/04/2035	
197	60961	Muhammad Yaqoob Aziz	Project Engineer	VI	01/05/1975	30/04/2035	
198	54625	Maqsood M. Bhatti	Helper	IV	01/07/1975	30/06/2035	
199	54663	Ghulam Shabbir	Sr. Proj. Technician	IV	13/07/1975	12/07/2035	
200	54653	Allah Ditta	Project Officer	V	02/08/1975	01/08/2035	
201	60959	Shafeeq Ahmed	Project Officer	V	24/08/1975	23/08/2035	

202	60972	Rana Sabir Shahzad	Project Officer	V	17/09/1975	16/09/2035	
203	54651	Imran Tariq	Project Officer	V	02/01/1976	01/01/2036	
204	60944	Muhammad Islam	Project Engineer	VI	03/01/1976	02/01/2036	
205	53869	Aftab Ahmed Abbasi	Sr. Proj. Technician	IV	01/02/1976	31/01/2036	
206	61232	Muhammad Shakir	Project Engineer	VI	05/05/1976	04/05/2036	
207	53828	Azhar Iqbal	Project Officer	V	07/06/1976	06/06/2036	
208	61186	Tahir Roshan	Project Dev. Engineer	VII	11/11/1976	10/11/2036	
209	61193	Abdul Waheed Khizar	Project Engineer	VI	11/11/1976	10/11/2036	
210	61573	Syed Azfar Mehdi	Project Engineer	VI	28/02/1977	27/02/2037	
211	60973	Syed Manzoor Ahmed	Project Officer	V	01/07/1977	30/06/2037	
212	61191	Atif Naseer	DGM (Maintenance)	IX	02/09/1977	01/09/2037	
213	62568	Sanam Sibtain Rizvi	DGM (Production)	IX	02/11/1977	01/11/2037	
214	54698	Farooq Haider Khan	Sr. Proj. Technician	IV	16/11/1977	15/11/2037	
215	58029	Akhlaq Ahmed Shah	Asstt. Manager HR	VII	03/01/1978	02/01/2038	
216	61190	Haider Ali	Project Dev. Engineer	VII	05/02/1978	04/02/2038	
217	60975	Muhammad Hayat Khan	Project Officer	V	02/05/1978	01/05/2038	
218	59290	Sohail Uddin	Project Dev. Engineer	VII	20/08/1978	19/08/2038	
219	61576	Jawaid Iqbal Awan	Project Engineer	VI	29/09/1979	28/09/2039	
220	60480	Mashooque Ali	Store Supervisor	IV	01/06/1980	31/05/2040	
221	61187	Muhammad Akmal	Project Officer	V	12/10/1980	11/10/2040	
222	61572	Imran Tariq	Project Officer	V	21/10/1981	20/10/2041	
223	65013	Muhammad Salman	Sr. Proj. Technician	IV	22/09/1986	21/09/2046	

ANNEXURE D – PEC LIST OF RETIRED EMPLOYEES

SR. NO.	P.NO	FULL NAME	SERVICE STATUS	DATE OF JOINING	DATE OF SEPARATION	PAY GRO UP
1	39412	Mr. Abdul Aziz	Ex-employee	28.12.1978	01.04.2017	VI
2	39420	Mr. Muhammad Azam	Ex-employee	01.01.1979	31.12.2018	VII
3	39421	Mr. M Azam	Ex-employee	01.01.1979	15.09.2014	VI
4	39429	Mr. Muhammad Hafeez Abbasi	Ex-employee	01.01.1979	06.12.2006	V
5	39438	Mr. Muhammad Aslam	Ex-employee	03.01.1979	19.05.2011	VIII
6	39454	Mr. Naziruddin Naziruddin	Ex-employee	07.01.1979	31.10.1997	V
7	39455	Mr. Ghulam Muhammed	Ex-employee	07.01.1979	16.02.2004	V
8	39569	Mr. S M Razi	Ex-employee	18.01.1979	30.09.2005	V
9	39648	Mr. Irfanul Haq	Ex-employee	14.02.1979	01.02.2007	VIII
10	40093	Mr. Muhammad Idrees	Ex-employee	13.03.1979	26.12.2006	VII
11	40260	Mr. Faqir Muhammad Sajid	Ex-employee	04.04.1979	31.05.2018	VII
12	41215	Mr. Aziz Ahmed Khan	Ex-employee	17.07.1979	10.10.2006	VI
13	41286	Mr. Sakhawat Ullah Khan	Ex-employee	23.07.1979	30.09.2012	VII
14	41964	Mr. Fazal Karim	Ex-employee	08.11.1979	30.09.2005	V
15	42149	Mr. Hayat Muhammad	Ex-employee	27.12.1979	14.06.2012	VI
16	42152	Mr. Ali Asghar	Ex-employee	31.12.1979	08.10.2011	VIII
17	42156	Mr. Muhammad Siddique	Ex-employee	01.01.1980	06.07.2015	VI
18	42637	Mr. Mohammad Zafar Alam	Ex-employee	01.07.1980	01.01.2013	IX
19	42686	Mr. Hashim Ali	Ex-employee	17.06.1980	31.01.1998	VIII
20	42687	Mr. Asghar Ali Syed	Ex-employee	25.06.1980	17.04.2014	IX

21	42688	Mr. Mansoor Akhtar	Ex-employee	30.06.1980	07.10.2015	IX
22	42690	Mr. Muhammad Hasnain	Ex-employee	30.06.1980	03.06.2015	IX
23	42723	Mr. Farooq Ahmed	Ex-employee	25.06.1980	21.11.2017	X
24	42743	Mr. Zubair Ahmed Khan	Ex-employee	18.06.1980	01.05.2011	IX
25	42754	Mr. Naheed Azhar Sh	Ex-employee	10.07.1980	31.01.1998	VIII
26	42756	Mr. Sohail Saeed	Ex-employee	08.07.1980	18.08.1997	VIII
27	42757	Mr. Syed Waheedullah Shah	Ex-employee	07.07.1980	30.11.2007	IX
28	42758	Mr. Muhammad Akram	Ex-employee	25.06.1980	31.01.1998	VIII
29	42760	Mr. Asif Mehmood Malik	Ex-employee	17.06.1980	24.12.2012	IX
30	42844	Mr. Syed Zarrar Ahmed	Ex-employee	23.07.1980	11.06.2015	X
31	42959	Mr. M Pervez Akhtar	Ex-employee	01.09.1980	16.03.2017	IX
32	43184	Mr. Sajid Ali	Ex-employee	13.10.1980	30.06.2020	VIII
33	43187	Mr. Aijaz Ahmed	Ex-employee	13.10.1980	04.07.2022	IX
34	43188	Mr. Syed Ghulam Haider Shah	Ex-employee	22.10.1980	29.07.2019	IX
35	43189	Mr. Qazi Iqbal	Ex-employee	27.10.1980	21.12.2019	VIII
36	43194	Mr. Saleem Ahmed	Ex-employee	29.10.1980	19.05.2019	IX
37	43195	Mr. Nadeem Akhtar	Ex-employee	09.11.1980	14.06.2022	VII
38	43196	Mr. Muhammad Yasin Ahmad	Ex-employee	06.11.1980	04.12.2015	VIII
39	43197	Mr. Imtiaz Ahmad	Ex-employee	09.11.1980	12.05.2018	VII
40	43198	Mr. Iqbal Ahmed	Ex-employee	09.11.1980	14.05.2019	VII
41	43199	Mr. Syed Nadeem Ali	Ex-employee	27.10.1980	13.07.2005	V
42	43200	Mr. Muhammad Asif Nazir	Ex-employee	29.10.1980	29.10.2021	VIII
43	43209	Mr. Muhammad Shafique	Ex-employee	29.10.1980	31.08.2013	VII
44	43217	Mr. Aijaz Uddin	Ex-employee	28.10.1980	20.06.2020	VI

45	43218	Mr. M Nasir	Ex-employee	02.11.1980	19.04.2020	VI
46	43221	Mr. Khurshid Ahmed	Ex-employee	02.11.1980	20.12.2014	VI
47	43229	Mr. Zakir Hussain Shah	Ex-employee	27.11.1980	05.01.2014	VIII
48	43230	Mr. Muhammad Yousaf Alvi	Ex-employee	27.11.1980	11.11.2010	VII
49	43231	Mr. Syed Najmul Islam	Ex-employee	23.12.1980	09.09.2014	VII
50	43232	Mr. Muhammad Akram	Ex-employee	30.11.1980	04.11.2017	VIII
51	43237	Mr. Riaz A Mangat	Ex-employee	23.12.1980	01.04.2006	VI
52	43238	Mr. Asrar Ul Haq	Ex-employee	27.11.1980	17.05.2005	V
53	43239	Mr. M Tayab	Ex-employee	08.12.1980	25.10.2002	V
54	43240	Mr. Fazal Ur Rehman	Ex-employee	01.12.1980	01.04.2013	VI
55	43241	Mr. S Shahzadul Haq	Ex-employee	07.12.1980	31.01.1998	V
56	43245	Mr. Arshad Mahmood	Ex-employee	30.11.1980	01.02.2012	VI
57	43248	Mr. Shoukat Javed	Ex-employee	10.12.1980	02.09.2017	VI
58	43251	Mr. Liaquat Ali	Ex-employee	03.12.1980	12.04.2013	VI
59	43259	Mr. Aleem Uddin	Ex-employee	09.12.1980	31.03.2014	VII
60	43262	Mr. Maghfoor Ur Rehman	Ex-employee	23.12.1980	02.01.2010	VI
61	43263	Mr. Shahid Pervez	Ex-employee	24.12.1980	13.05.2018	VII
62	43267	Mr. Muhammad Azam Pal	Ex-employee	18.12.1980	18.07.2017	VI
63	43273	Mr. Muhammad Anwar	Ex-employee	28.12.1980	07.10.2013	VII
64	43299	Mr. Tahir Ahmad Khan	Ex-employee	24.12.1980	09.06.2020	VII
65	43301	Mr. Fayyaz Ahmad Anjum	Ex-employee	30.12.1980	10.05.2019	VI
66	43302	Mr. Saleem Uddin Ahmed Qureshi	Ex-employee	12.01.1981	03.05.2020	VIII
67	43303	Mr. Zafarullah Sharif	Ex-employee	24.12.1980	16.07.2016	VII
68	43306	Mr. M Hafeez Ur Rehman	Ex-employee	31.12.1980	31.03.2017	VIII

69	43307	Mr. Zaheer Hassan Khan Yousafzai (Z H K)	Ex-employee	01.01.1981	31.01.1998	V
70	43308	Mr. M Ishaq	Ex-employee	05.01.1981	24.02.2001	V
71	43309	Mr. Niaz Ali	Ex-employee	11.01.1981	27.11.2013	VII
72	43310	Mr. Sultan Mahmood	Ex-employee	04.01.1981	28.04.2015	VII
73	43312	Mr. Muhammad Samiullah Khan	Ex-employee	06.01.1981	24.12.2018	VIII
74	43313	Mr. Muhammad Aslam	Ex-employee	01.01.1981	29.06.2007	VI
75	43314	Mr. Muhammad Yaseen	Ex-employee	04.01.1981	14.12.2011	VII
76	43317	Mr. S Irtiza H Zaidi	Ex-employee	04.01.1981	10.11.2014	VII
77	43318	Mr. Khalid Mahmood	Ex-employee	15.01.1981	15.03.2014	VI
78	43319	Mr. M Sajjad Latif	Ex-employee	12.01.1981	26.07.2012	VI
79	43320	Mr. Nazeer Ahmad	Ex-employee	11.01.1981	31.12.2001	V
80	43327	Mr. Shahid Islam Rishi	Ex-employee	06.01.1981	15.03.2014	VIII
81	43328	Mr. Zakir Hussain	Ex-employee	15.01.1981	02.10.2014	VII
82	43331	Mr. Muhammad Siddiq Khan	Ex-employee	25.01.1981	03.04.2015	VI
83	43332	Mr. Kaswar Pervaiz Kh	Ex-employee	12.01.1981	16.03.2004	VII
84	43334	Mr. Habib Ur Rehman	Ex-employee	15.01.1981	01.05.2015	VI
85	43337	Mr. Azhar Ghias	Ex-employee	04.02.1981	18.03.2012	VI
86	43338	Mr. Shan E Ahmed	Ex-employee	02.02.1981	06.03.2014	VI
87	43343	Mr. Sher Khan	Ex-employee	26.02.1981	05.10.2022	VII
88	43349	Mr. Khalid Javed	Ex-employee	10.03.1981	02.08.2020	VI
89	43350	Mr. Muhammad Iqbal	Ex-employee	03.03.1981	16.01.2008	VI
90	43356	Mr. Muhammad Idrees	Ex-employee	22.03.1981	30.09.2005	V
91	43360	Mr. Tahir M Chaudhry	Ex-employee	24.03.1981	11.12.2001	X
92	43379	Mr. Tanweer Ul Haq	Ex-employee	14.05.1981	31.01.1998	VII

93	43380	Mr. Nazim Uddin	Ex-employee	07.06.1981	05.04.2013	VIII
94	43383	Mr. Zafar Rasheed	Ex-employee	17.05.1981	24.06.2014	VI
95	43385	Mr. Rana Ilyas Ahmad	Ex-employee	13.05.1981	12.10.2016	VII
96	43386	Mr. Imran Ullah Sharif	Ex-employee	11.05.1981	31.01.1998	VII
97	43387	Mr. M Munzir Ahmed	Ex-employee	12.05.1981	31.01.1998	VI
98	43390	Mr. Muhammad Qavi Vahidy	Ex-employee	11.06.1981	19.05.2017	VII
99	43437	Mr. Ghulam Akhtar	Ex-employee	12.10.1981	03.05.2009	VII
100	43713	Mr. Abdul Razzaq	Ex-employee	06.05.1982	17.05.2006	III
101	43714	Mr. Shakil Ahmed	Ex-employee	07.03.1982	14.12.2018	VI
102	43724	Mr. Nazir Hussain	Ex-employee	08.03.1982	16.06.2012	VI
103	43729	Mr. Muhammad Akbar Kh	Ex-employee	24.04.1982	31.01.1998	VI
104	43733	Mr. Azmatullah Khan	Ex-employee	11.04.1982	22.09.2013	VI
105	43734	Mr. Mohammad Sami	Ex-employee	03.04.1982	12.04.2016	VII
106	43855	Mr. B A Salimi	Ex-employee	04.09.1982	15.04.2005	VII
107	43890	Mr. Saeed Ur Rehman	Ex-employee	28.06.1982	06.03.2019	VIII
108	43897	Mr. Shaikh Muhammad Ashfaq Ali	Ex-employee	13.09.1982	21.10.2018	IX
109	43978	Mr. M A Rizwani	Ex-employee	27.11.1982	31.01.1998	VI
110	44091	Mr. Mufti F Mahmood	Ex-employee	08.03.1983	21.03.2020	VI
111	44284	Mr. Saleem Shahzad	Ex-employee	12.04.1983	11.04.2019	IX
112	44298	Mr. Ishrat Riaz	Ex-employee	09.05.1983	05.07.2002	VII
113	44332	Mr. Mirza Asif Ali	Ex-employee	01.06.1983	20.08.2020	VIII
114	44338	Mr. Muhammad Hanif	Ex-employee	08.05.1983	31.10.1997	V
115	44339	Mr. Tariq Saeed	Ex-employee	06.06.1983	04.07.2018	IX
116	44341	Mr. Mahmood Ahmad Khan	Ex-employee	07.06.1983	10.01.2019	VI

117	44376	Mr. Mohammad Aslam	Ex-employee	26.07.1983	09.06.2004	VII
118	44380	Mr. Mirza Jamil Zaman	Ex-employee	31.07.1983	20.02.2022	VI
119	44381	Mr. M Zulfiqar Ali Khan	Ex-employee	01.08.1983	11.10.2013	IX
120	44387	Mr. Muhammad Younus	Ex-employee	06.08.1983	31.08.2018	VI
121	44393	Mr. Abdul Salam	Ex-employee	07.08.1983	09.12.2013	VI
122	44406	Mr. Muhammad Rafiq	Ex-employee	23.08.1983	27.10.2010	VI
123	44433	Mr. Mohammad Asghar	Ex-employee	08.10.1983	13.12.2005	V
124	44457	Mr. Rana Hamid	Ex-employee	02.11.1983	22.11.2020	VI
125	44595	Mr. M Akbar Khan	Ex-employee	12.11.1983	31.12.2010	VI
126	44682	Mr. M Khalil	Ex-employee	29.01.1984	09.06.2019	IX
127	44686	Mr. Khawaja Tahir Umar	Ex-employee	09.02.1984	23.12.2017	VI
128	44688	Mr. Javed Iqbal	Ex-employee	09.02.1984	29.06.2017	VIII
129	44690	Mr. Khalid Mehmood	Ex-employee	12.02.1984	17.07.2005	VI
130	44693	Mr. Sultan Mahmood	Ex-employee	14.02.1984	15.08.2018	X
131	44694	Mr. Zeeshan Umer	Ex-employee	16.02.1984	26.01.2017	VI
132	44695	Mr. Shahzad	Ex-employee	15.02.1984	10.09.2017	VI
133	44696	Mr. S Mujtaba Ali Arshad	Ex-employee	15.02.1984	29.01.2020	VI
134	44699	Mr. M Tahir Butt	Ex-employee	18.02.1984	05.04.2024	VII
135	44700	Mr. Muhammad Ali Naeem	Ex-employee	18.02.1984	19.02.2000	III
136	44701	Mr. Abdul Rahim	Ex-employee	18.02.1984	31.01.1998	V
137	44702	Mr. Javed Iqbal	Ex-employee	18.02.1984	13.03.2022	VI
138	44703	Mr. S.Kausar Abbas	Ex-employee	18.02.1984	01.05.2020	VII
139	44705	Mr. Muhammad Tariq	Ex-employee	18.02.1984	19.06.2020	VI
140	44707	Mr. Shahid Akhter Malik	Ex-employee	19.02.1984	09.12.2018	IX

141	44708	Mr. Sajjad Tahir	Ex-employee	18.02.1984	22.03.2020	VIII
142	44709	Mr. Shahid H Qureshi	Ex-employee	20.02.1984	03.03.2017	VI
143	44710	Mr. Hameed Ur Rehman	Ex-employee	25.03.1984	04.01.2021	VII
144	44711	Mr. Asim Zafar Khan	Ex-employee	19.02.1984	21.12.2020	VI
145	44712	Mr. M Shahid Abbasi	Ex-employee	19.02.1984	24.10.2005	V
146	44713	Mr. Syed Irfan Haider	Ex-employee	19.02.1984	22.09.2015	VII
147	44714	Mr. Syed Rais Ashraf	Ex-employee	19.02.1984	06.03.2022	IX
148	44717	Mr. Kaleemuddin Qureshi	Ex-employee	19.02.1984	14.11.2020	VIII
149	44718	Mr. Saleem Akhtar	Ex-employee	19.02.1984	15.02.2017	VII
150	44719	Mr. Muhammad Tariq Butt	Ex-employee	19.02.1984	14.04.2023	VIII
151	44720	Mr. Sarkar Hussain	Ex-employee	20.02.1984	02.03.2022	VII
152	44721	Mr. Abdul Wahid	Ex-employee	20.02.1984	08.03.2022	VI
153	44722	Mr. Mumtaz Ahmed	Ex-employee	10.03.1984	11.12.2018	VI
154	44723	Mr. S Irfan Arif	Ex-employee	20.02.1984	26.07.2023	VII
155	44724	Mr. Ijaz Ahmed	Ex-employee	20.02.1984	03.12.2010	VI
156	44725	Mr. Abid Hussain	Ex-employee	10.03.1984	14.07.2020	VI
157	44726	Mr. Munawar Ali	Ex-employee	20.02.1984	31.03.2015	VI
158	44728	Mr. Farhat Sultan Raheel	Ex-employee	20.02.1984	05.01.2007	VI
159	44729	Mr. M Idrees Nisar	Ex-employee	10.03.1984	02.05.2016	VI
160	44730	Mr. Jaffar Hussain	Ex-employee	14.03.1984	31.07.2017	VI
161	44731	Mr. Anwar Ahmed	Ex-employee	10.03.1984	30.07.2004	V
162	44732	Mr. M Arshad Siddiqi	Ex-employee	10.03.1984	07.08.2018	VI
163	44733	Mr. Mahmood Alam	Ex-employee	10.03.1984	20.03.2007	V
164	44735	Mr. Muhammad Amir Rais	Ex-employee	21.02.1984	30.03.2024	IX

165	44736	Mr. Saifur Rehman	Ex-employee	10.03.1984	14.02.1996	IV
166	44738	Mr. Sohail A Zaidi	Ex-employee	10.03.1984	05.01.2007	V
167	44739	Mr. Shakeel Ur Rehman	Ex-employee	22.02.1984	10.04.2011	VI
168	44740	Mr. Muhammad Javed Qazi	Ex-employee	25.02.1984	20.02.2014	VII
169	44742	Mr. Muhammad Niaz	Ex-employee	12.03.1984	08.02.2010	VI
170	44743	Mr. Asif Butt	Ex-employee	22.02.1984	21.03.2021	VI
171	44744	Mr. Muhammad Zahid	Ex-employee	11.03.1984	14.01.2013	VII
172	44745	Mr. Syed Ali	Ex-employee	11.03.1984	11.08.2014	VI
173	44749	Mr. Abdul Majeed Khan	Ex-employee	10.03.1984	26.06.2011	VI
174	44751	Mr. Masood Ur Rehman	Ex-employee	17.03.1984	11.04.2019	VI
175	44752	Mr. Shah Nawaz Khan	Ex-employee	26.02.1984	03.03.2018	VI
176	44753	Mr. Mahboob Ahmed	Ex-employee	29.02.1984	22.07.2005	V
177	44765	Mr. Abdul Shafique	Ex-employee	29.02.1984	28.11.2014	VII
178	44766	Mr. Qamar Ali	Ex-employee	27.02.1984	04.05.2018	VI
179	44767	Mr. Kafeel Ahmed Khan	Ex-employee	28.02.1984	24.12.2016	VI
180	44769	Mr. Fakhar Us Salam	Ex-employee	03.03.1984	07.03.2023	IX
181	44772	Mr. Ferozuddin Ahmed	Ex-employee	03.03.1984	30.06.2018	VII
182	44773	Mr. Muhammad Saleem	Ex-employee	10.03.1984	04.08.2016	VI
183	44774	Mr. Wazir Mohammed	Ex-employee	04.03.1984	30.09.2005	V
184	44776	Mr. M Akram	Ex-employee	05.03.1984	01.01.2020	VI
185	44778	Mr. Mukhtar Ahmed	Ex-employee	10.03.1984	14.04.2010	VIII
186	44781	Mr. Muhammad Ashraf	Ex-employee	11.03.1984	30.11.2016	VIII
187	44782	Mr. Riaz Ahmad	Ex-employee	12.03.1984	13.07.2019	VI
188	44792	Mr. Khurshid Alam	Ex-employee	21.03.1984	21.03.2010	VI

189	44793	Mr. Iftikhar Ahmed	Ex-employee	21.03.1984	17.03.2023	VII
190	44794	Mr. Qamar Iqbal	Ex-employee	24.03.1984	11.03.2022	VII
191	44797	Mr. Adnan Rafiq	Ex-employee	28.03.1984	22.04.2017	IX
192	44824	Mr. Muhammad Saleh Khan	Ex-employee	25.04.1984	09.08.2013	VI
193	44846	Mr. Muhammad Anwar Raza	Ex-employee	03.05.1984	28.02.2006	VII
194	44849	Mr. Muhammad Azam Cheema	Ex-employee	10.05.1984	02.03.2018	VI
195	44850	Ms. Sabiha Aziz	Ex-employee	12.05.1984	09.10.2018	VI
196	44852	Mrs. Tasleem Akhtar	Ex-employee	13.05.1984	17.08.2023	VIII
197	44853	Mr. Masood Hasan	Ex-employee	13.05.1984	05.08.2013	VII
198	44854	Mr. Ahsan Yousuf	Ex-employee	14.05.1984	08.12.2011	V
199	44859	Mrs. Nuzhat Shahina	Ex-employee	14.05.1984	05.06.2018	VI
200	44860	Mr. Karamat Hussain	Ex-employee	14.05.1984	31.12.2011	VII
201	44861	Mrs. Rizwana Khusro	Ex-employee	15.05.1984	05.05.2016	VII
202	44862	Mr. Muhammad Riaz Abbasi	Ex-employee	14.05.1984	09.09.2020	IV
203	44864	Mrs. Rehana Kausar	Ex-employee	15.05.1984	19.11.2020	VII
204	44876	Mr. Asghar Ali	Ex-employee	28.05.1984	10.01.2004	IV
205	44877	Mr. Muhammad Azeem	Ex-employee	04.06.1984	12.04.2019	IX
206	44894	Mr. Fayyaz Husain Shah	Ex-employee	18.06.1984	15.11.2008	VI
207	44899	Mr. Muhammad Shafaat	Ex-employee	05.07.1984	15.08.2019	X
208	44900	Mr. Muhammad Ali	Ex-employee	05.07.1984	28.12.2015	VI
209	44905	Mr. Mohammad Nawaz	Ex-employee	12.07.1984	31.12.2019	IV
210	44906	Mr. Muhammad Shahid	Ex-employee	12.07.1984	02.04.2014	IV
211	44907	Mr. Ziaullah Cheema	Ex-employee	12.07.1984	05.03.2019	IX
212	44908	Mrs. Shahnaz Rashid	Ex-employee	10.07.1984	28.02.2021	VI

213	44909	Mr. Akhtar Hussain	Ex-employee	15.07.1984	31.07.2004	IV
214	44910	Mr. Habib Ur Rehman	Ex-employee	15.07.1984	01.01.2005	III
215	44911	Mr. Tariq Javed	Ex-employee	15.07.1984	23.05.2021	VII
216	44917	Mr. Amir Khan	Ex-employee	18.07.1984	01.01.2019	V
217	44922	Mr. Zahoor Ahmed Khan	Ex-employee	22.07.1984	14.03.2010	V
218	44933	Mr. A Qayyum Arif	Ex-employee	08.08.1984	10.12.2022	VII
219	44943	Mr. M Rizwan Ahmed	Ex-employee	22.08.1984	31.12.2014	VI
220	44946	Mr. Amir Abbas	Ex-employee	27.08.1984	30.11.2019	VI
221	44950	Mr. Rashid Ahmed	Ex-employee	02.09.1984	29.02.2012	IV
222	44974	Mr. Iqbal Ahmed Wazir	Ex-employee	02.10.1984	08.11.2006	IX
223	45025	Mr. Riazul Haq	Ex-employee	26.11.1984	14.05.2016	VI
224	45028	Mr. Manzoor Ahmed	Ex-employee	27.11.1984	31.10.1997	V
225	45035	Mr. Muhammad Aftab Ali Usmani	Ex-employee	05.12.1984	03.11.2011	VI
226	45096	Mr. Muhammad Afzal	Ex-employee	26.12.1984	30.09.2005	V
227	45097	Mr. Maroof Ahmed Khan	Ex-employee	27.12.1984	18.03.2010	V
228	45268	Ms. Rizwana Zaki	Ex-employee	22.04.1985	04.04.2017	VII
229	45322	Mr. Abdul Saleem	Ex-employee	20.05.1985	30.09.2005	V
230	45657	Mr. Sagar Khokhar	Ex-employee	01.06.1986	21.09.2010	IV
231	45658	Mr. Allah Bakhsh	Ex-employee	01.06.1986	31.03.2012	III
232	45659	Mr. Sohail Ashiq	Ex-employee	01.06.1986	20.06.2020	IV
233	45660	Mr. Muhammad Shakil	Ex-employee	01.06.1986	04.04.2022	IV
234	45661	Mr. Muhammed Akram	Ex-employee	01.06.1986	25.02.2024	IV
235	45665	Mr. Yaqoob Masih	Ex-employee	01.06.1986	20.01.2025	IV
236	45669	Mr. Sadiq Masih	Ex-employee	01.06.1986	05.06.2008	III

237	45674	Mr. Arif Siraj Masih	Ex-employee	01.06.1986	26.08.2020	IV
238	45675	Mr. Nazir Masih	Ex-employee	01.06.1986	01.07.2004	II
239	45676	Mr. Mohan Masih	Ex-employee	01.06.1986	01.07.2003	I
240	45677	Mr. Muhammad Sarwar	Ex-employee	27.07.1986	31.10.1997	III
241	45679	Mr. Mumtaz Hussain	Ex-employee	27.07.1986	06.07.2005	IV
242	45680	Mr. Nazir Ahmed Abbasi	Ex-employee	27.07.1986	06.04.2022	VI
243	45682	Mr. Mehmood Ahmed	Ex-employee	27.07.1986	16.06.2019	VII
244	45684	Mr. Muhammad Anwar	Ex-employee	27.07.1986	16.07.2009	V
245	45894	Mr. Abdul Karim	Ex-employee	27.09.1986	10.05.2019	IV
246	45897	Mr. Muhammad Hayat	Ex-employee	27.07.1986	22.07.1999	III
247	45899	Mr. Sultan Ahmed	Ex-employee	27.07.1986	15.09.2020	V
248	45905	Mr. Aish Bahadur	Ex-employee	27.07.1986	05.07.2021	VI
249	45910	Mr. Laeeq Ahmed Khan	Ex-employee	15.06.1987	09.12.2023	V
250	45911	Mr. Muhammad Imtiaz	Ex-employee	15.06.1987	05.09.2013	IV
251	45913	Mr. Arif Ahmed Khan	Ex-employee	15.06.1987	31.05.2021	IV
252	45915	Mr. Ghulam Rasool	Ex-employee	15.06.1987	14.01.2025	IV
253	45917	Mr. Sathee Khan	Ex-employee	15.06.1987	30.06.2010	III
254	45918	Mr. Abdul Aziz	Ex-employee	15.06.1987	30.06.2022	IV
255	45919	Mr. Muhammad Siddique	Ex-employee	15.06.1987	01.06.2019	IV
256	45921	Mr. Mohammad Ali	Ex-employee	15.06.1987	30.06.2019	IV
257	46597	Mr. Pervez Ahmed	Ex-employee	15.06.1987	14.10.2019	IV
258	46598	Mr. Akhter Gul	Ex-employee	15.06.1987	27.08.2003	II
259	46599	Mr. Mohammad Fareed	Ex-employee	15.06.1987	11.08.2000	II
260	46601	Mr. Muhammad Ikram	Ex-employee	15.06.1987	03.06.2022	IV

261	46602	Mr. Mohammad Mustaqeem	Ex-employee	15.06.1987	31.12.2018	IV
262	46607	Mr. Raja Mangat Hussain Munawar	Ex-employee	05.07.1987	24.04.2020	VII
263	46612	Mr. Muhammad Muslim Saeed	Ex-employee	22.07.1987	27.02.2021	VII
264	46613	Mr. Abdul Khalid Shaikh	Ex-employee	19.07.1987	10.08.2021	VI
265	46614	Mr. Inayat Ur Rehman	Ex-employee	19.07.1987	01.02.2024	VII
266	46615	Mr. Muhammad Afzal	Ex-employee	26.07.1987	31.12.2013	VII
267	46617	Mr. Akhwand Sarmad Khaliq	Ex-employee	26.07.1987	17.01.2020	VII
268	46621	Mr. Sohail Yaseen Khan	Ex-employee	26.07.1987	11.10.2014	VI
269	46622	Mr. Muhammad Zubair	Ex-employee	26.07.1987	27.01.2024	VII
270	46624	Mr. Kazi Zahoor Ahmed	Ex-employee	29.07.1987	11.09.2021	V
271	46626	Mr. Shahzad Iqbal	Ex-employee	02.08.1987	25.01.2019	VI
272	46628	Mr. Syed Abdul Hameed	Ex-employee	03.08.1987	02.04.2021	VII
273	46629	Mr. Irfan Ul Haq	Ex-employee	04.08.1987	09.01.2017	VI
274	46631	Mr. Khalid Mehmood	Ex-employee	10.08.1987	19.07.2017	VI
275	46632	Mr. Riasat Ali Awan	Ex-employee	11.08.1987	03.05.2021	VII
276	46635	Mr. Mohammad Arshad	Ex-employee	01.09.1987	31.12.2021	V
277	46643	Mr. Muhammad Hussain	Ex-employee	09.10.1988	18.06.2003	VI
278	46644	Mr. Tauqir H Bokhari	Ex-employee	09.10.1988	15.07.2003	VI
279	46645	Mr. Mobeen Ahmed	Ex-employee	23.10.1988	30.06.2024	VIII
280	46647	Mrs. Hajra Kausar	Ex-employee	26.10.1988	17.07.2009	V
281	46648	Mr. Hafiz Abdul Quddus	Ex-employee	26.10.1988	15.07.2021	VII
282	46650	Mr. Parvez Akhtar	Ex-employee	29.10.1988	28.05.2019	VI
283	46653	Mr. Niaz Hussain Memon	Ex-employee	30.10.1988	31.12.2023	VII
284	46655	Mr. Syed Hassan Iftikhar Zaidi	Ex-employee	31.10.1988	08.07.2009	V

285	46659	Mr. Abdul Razzaq Qureshi	Ex-employee	12.11.1988	27.02.2008	IX
286	46662	Mr. Zaigham Hussain	Ex-employee	14.01.1989	24.07.2017	IX
287	46835	Mr. Muhammad Nadeem Mufti	Ex-employee	03.08.1987	19.06.2013	VIII
288	47424	Mr. Mian Khan	Ex-employee	22.08.1993	07.05.2017	VI
289	47895	Mr. Muhammad Tazeem	Ex-employee	01.03.1989	17.10.2024	V
290	47897	Mr. Shahid Ghani	Ex-employee	01.03.1989	31.01.2023	VI
291	47898	Mr. Abdul Bashir Farouqi	Ex-employee	01.03.1989	24.12.2010	V
292	47899	Mr. Rashid Kifayat	Ex-employee	01.03.1989	05.01.2023	VII
293	47901	Mr. Tahzebul H Khan	Ex-employee	01.03.1989	31.07.2013	V
294	47905	Mr. Muhammad Ashraf	Ex-employee	01.03.1989	31.10.2024	VII
295	47906	Mr. Asad Mehboob	Ex-employee	01.03.1989	07.05.2015	V
296	47909	Mr. Muhammad Kaleem	Ex-employee	01.03.1989	01.12.2023	VI
297	47911	Mr. Muhammad Khalid	Ex-employee	01.03.1989	07.09.2023	VII
298	47912	Mr. Muhammad Saleem	Ex-employee	01.03.1989	12.06.2024	VII
299	47914	Mr. Aslam Jawed	Ex-employee	01.03.1989	05.06.2024	VI
300	47915	Mrs. Samreen Hafeez	Ex-employee	01.03.1989	02.02.2024	VI
301	47918	Mr. Muhammad Kamran Khan Niazi	Ex-employee	01.03.1989	26.01.2024	VI
302	47919	Mr. Ashiq H Kiyani	Ex-employee	01.03.1989	01.06.1999	III
303	47920	Mr. Muhammad Arif	Ex-employee	01.03.1989	11.08.2018	V
304	47921	Mr. Muhammad Abdullah Awan	Ex-employee	01.03.1989	04.06.2015	V
305	47922	Mr. Muhammad Ibrahim	Ex-employee	01.03.1989	17.05.2010	V
306	47923	Mr. Muhammad Riaz	Ex-employee	01.03.1989	14.01.2018	V
307	48220	Mr. Kamil Sheraz Bhatti	Ex-employee	01.03.1989	30.09.2023	V
308	48223	Mr. Muhammad Saleem	Ex-employee	01.03.1989	12.05.2019	V

309	48226	Mr. Muhammad Ibhram	Ex-employee	01.03.1989	06.06.2017	V
310	48232	Mr. Mansoor Ali Khan	Ex-employee	01.03.1989	31.12.2010	IV
311	48233	Mr. Muhammad Rafiq	Ex-employee	01.03.1989	06.08.2014	V
312	48235	Mr. Shahbaz Hussain Shah	Ex-employee	01.03.1989	04.12.2024	V
313	48237	Mr. Muhammad Aslam	Ex-employee	01.03.1989	31.12.2022	VI
314	48238	Mr. Khursheed Anwer	Ex-employee	01.03.1989	04.04.2019	V
315	48239	Mr. Syed Arif	Ex-employee	01.03.1989	05.08.2017	V
316	48241	Mr. Muhammad Roshan	Ex-employee	01.03.1989	09.02.2025	VII
317	48242	Mr. Muhammad Rehan	Ex-employee	01.03.1989	09.10.2022	V
318	48243	Mr. Mehmud Nasir Abbas	Ex-employee	01.03.1989	31.01.2012	V
319	48248	Mr. Malik Shahid Farooq	Ex-employee	01.03.1989	08.04.2011	IV
320	48250	Mr. S Munawar Ali	Ex-employee	01.03.1989	19.09.2009	IV
321	48251	Mr. Shamim Ahmed Khan	Ex-employee	01.03.1989	22.03.2016	IV
322	48252	Mr. Zahid Hussain	Ex-employee	01.03.1989	06.05.2022	IV
323	48259	Mr. Muhammed Arif	Ex-employee	16.05.1990	22.03.2020	V
324	48260	Mr. Nadir Ali Shah	Ex-employee	13.11.1990	15.04.2006	X
325	48261	Mr. Rashid Ahmad	Ex-employee	18.11.1990	02.08.2023	X
326	48268	Mr. Noor Alam Qureshi	Ex-employee	22.06.1994	06.03.2003	IX
327	48287	Mr. Abdul Rashid	Ex-employee	06.07.1994	04.06.2023	VI
328	48288	Mr. William John	Ex-employee	06.07.1994	23.12.2016	III
329	48289	Mr. Muhammad Hussain	Ex-employee	06.07.1994	04.03.2023	IV
330	49205	Mr. Muhammad Latif	Ex-employee	28.02.1990	07.04.2022	VI
331	49831	Mr. S Hasan Abbas	Ex-employee	04.03.1990	14.02.2015	IV
332	52921	Mr. Syed Murtaza Hussain	Ex-employee	06.07.1994	12.05.2020	IV

333	52932	Mr. Muhammad Arif Farooqi	Ex-employee	19.09.1994	15.10.2022	VI
334	52934	Mr. Muhammad Sharif	Ex-employee	07.01.1995	22.03.2025	IV
335	52936	Mr. Arif Javed	Ex-employee	03.12.1994	01.02.2025	VI
336	52937	Mr. Muhammad Kaleem	Ex-employee	18.09.1994	10.01.2025	VI
337	52939	Mr. Abdul Ghafoor	Ex-employee	03.12.1994	31.12.2021	V
338	52941	Mr. Mazhar Rehman	Ex-employee	29.11.1994	18.01.2024	VI
339	52944	Mr. Muhammad Umer	Ex-employee	16.07.1994	03.09.2024	V
340	52947	Mr. M Yasin Khan	Ex-employee	16.07.1994	04.12.2009	II
341	52953	Mr. Wali Muhammad	Ex-employee	18.07.1994	07.02.2021	VI
342	52956	Mr. Asifur Rehman Qureshi	Ex-employee	21.11.1994	01.12.2018	VI
343	52958	Mr. M Abdul Naim Ansari	Ex-employee	05.09.1994	12.02.2017	IV
344	52959	Mr. Khalid Mehmood	Ex-employee	02.08.1994	06.08.2021	IV
345	52960	Mr. Hans Sagar	Ex-employee	16.08.1994	24.12.2023	IV
346	52963	Mr. Muhammad Zia Ur Rahman	Ex-employee	24.07.1994	21.07.2021	V
347	52967	Mr. Ghulam Muhammad	Ex-employee	11.04.1995	31.12.2019	VI
348	52987	Mr. Zulfiqar Ahmed	Ex-employee	15.01.1996	28.07.2024	V
349	52992	Mr. Sultan Mehmood	Ex-employee	22.11.1995	12.03.2025	VII
350	52997	Mr. M Zaheer Khan	Ex-employee	22.11.1995	02.05.2006	III
351	52998	Mr. Saleem Shahzad	Ex-employee	22.11.1995	09.03.2025	IV
352	53815	Mr. Saleem Barlas	Ex-employee	22.11.1995	18.03.2021	IV
353	53822	Mr. Muhammed Arshad	Ex-employee	22.11.1995	23.11.2019	V
354	53824	Mr. Muhammed Saleem	Ex-employee	22.11.1995	03.03.2020	IV
355	53830	Mr. Muhammed Abban	Ex-employee	22.11.1995	30.06.2024	IV
356	53837	Mr. Muhammed Aslam	Ex-employee	22.11.1995	02.04.2022	IV

357	53845	Mr. Muhammed Naseer	Ex-employee	22.11.1995	11.07.2024	VI
358	53854	Mr. Ahsan Ali	Ex-employee	22.11.1995	14.03.2023	IV
359	53879	Mr. Muhammed Asghar	Ex-employee	22.11.1995	04.01.2020	IV
360	53881	Mr. Muhammad Asghar Ali Khan	Ex-employee	22.11.1995	06.02.2025	V
361	53892	Mr. Mazhar Ali	Ex-employee	22.11.1995	11.05.2022	V
362	53908	Mr. Asif Ali	Ex-employee	22.11.1995	24.06.2024	VII
363	54614	Mr. Asad Iqbal	Ex-employee	22.11.1995	13.06.2020	V
364	54618	Mr. Mumtaz Ali	Ex-employee	22.11.1995	19.04.2019	IV
365	54626	Mr. Samual Masih	Ex-employee	22.11.1995	30.06.2022	III
366	54632	Mr. Abdul Wahab Khan	Ex-employee	22.11.1995	14.10.2020	V
367	54638	Mr. M Zakria Malik	Ex-employee	22.11.1995	09.06.2022	IV
368	54645	Mr. Nadeem Mughni	Ex-employee	22.11.1995	28.02.2025	IX
369	54648	Mr. Muhammed Ashraf	Ex-employee	22.11.1995	30.06.2020	III
370	54664	Ms. Mussarat Yousuf	Ex-employee	27.11.1995	31.03.2022	VII
371	54665	Mr. Ghazala Perveen	Ex-employee	04.12.1995	26.07.2014	V
372	54672	Mr. Mehmood Hussain	Ex-employee	22.11.1995	01.01.2018	III
373	54690	Mr. Karamat Masih	Ex-employee	26.03.1996	30.06.2022	III
374	54694	Mr. Muhammad Iqbal	Ex-employee	28.07.1996	01.05.2020	VI
375	54696	Mr. Aqeel Ahmed Javaid	Ex-employee	30.09.1996	26.04.2025	IV
376	60950	Mr. Abdul Samad	Ex-employee	01.05.2004	31.12.2024	V
377	60951	Mr. Muhammad Iqbal	Ex-employee	01.05.2004	14.03.2021	V
378	60954	Mr. Sohail Anwar	Ex-employee	01.05.2004	05.12.2020	IV
379	60957	Mr. Ghulam Rabbani	Ex-employee	01.05.2004	13.12.2020	IV
380	60977	Mr. Faridoon	Ex-employee	01.05.2004	15.01.2023	IV

381	60984	Mr. Hasan Shah	Ex- employee	01.05.2004	23.02.2018	III
-----	-------	----------------	-----------------	------------	------------	-----

PROPOSED SCHEME

ANNEXURE E – EXTRACT OF PAYMENT SCHEDULE

Financial Year	Financial Year Payment (Rs. Million)	Instalments (Rs. Million)	Due Date
2025-26	700	300	15th July 2025
		200	15th September 2025
		200	15th April 2026
2026-27	500	250	15th September 2026
		250	15th April 2027
2027-28	600	300	15th September 2027
		300	15th April 2028
2028-29	700	350	15th September 2028
		350	15th April 2029
Total	2,500	2,500	

**ANNEXURE F - LETTER OF DEFENCE DIVISION, MINISTRY OF DEFENCE OF
THE GOVERNMENT OF PAKISTAN**



IMMEDIATE

No 2-4/2020/D-9 (AF-I)
Government of Pakistan
Ministry of Defence
(Defence Division)
Rawalpindi, the 07th May, 2025

To,

The Chief of the Air Staff,
Air Headquarters,
Islamabad.

✓ The Chief Executive Officer,
PIA Holding Company Ltd,
Islamabad.



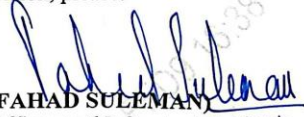
Subject: - **TRANSFER OF OWNERSHIP OF PRECISION ENGINEERING
COMPLEX (PEC) FROM PIA HOLDING COMPANY LIMITED TO PAF'S
DESIGNATED ENTITY UNDER MINISTRY OF DEFENCE**

I am directed to refer to the above noted subject and to state that the Federal Government / the Cabinet vide Case No.282/Rule-19/2025/404 dated 1st May, 2025, has been pleased to approve the transfer of ownership of Precision Engineering Complex (PEC) from PIA Holding Company Limited to PAF's designated entity i.e. Precision Engineering Complex (Pvt) Limited, at an enterprise value of Rs. 6.5 Billion, valued by the Ministerial Committee through Discounted Cash Flow (DCF) methodology.

2. Precision Engineering Complex (Pvt) Limited of PAF will take up Rs.2.9 Billion pension liability of 259 x retired employees alongwith Rs. 1.1 Billion future pension and provident fund of 251 x present employees. The balance net equity i.e. Rs. 2.5 Billion will be paid by Precision Engineering Complex (Pvt) Limited of PAF in 5 years to PIA Holding Company Limited, as per schedule of payment issued by the Finance Division.

3. The terms and conditions of the existing and retired employees of PEC, PIA Holding Company Limited will remain the same, as signed with PIA Holding Company Limited, as applicable on the date of transfer to Precision Engineering Complex (Pvt) Limited of PAF.

4. In view of the above, the decision of the Federal Government / the Cabinet may be complied with by all stakeholders and implementation report may be forwarded, within seven days, to this Ministry for onward transmission to the Cabinet Division, please.


(FAHAD SULEMAN)

Section Officer to the Govt. of Pakistan

Copy to: -

- i. DCAS(AD), AHQ, **Islamabad.**
- ii. CEO, PIACL, **Islamabad.**
- iii. Finance Division (DS-CF Wing) **Islamabad.**

Copy for info to: -

- i. Ministry of Law & Justice, **Islamabad.**
- ii. The Privatization Commission of Pakistan, **Islamabad.**
- iii. The Securities Exchange Commission of Pakistan, **Islamabad.**